

TREASURER'S REPORT

as of

May 31, 2022

BANK ACCOUNT UPDATE (as of May 31, 2022)

Operating Account	141,250	Dwn ~224,000	Big Expenses
HPO Cash	722,237	Up ~530,000	Maturing CD's
HPO Balance	~\$13,260,673	Up ~35,000	Miscellaneous

MAY FINANCIAL STATEMENTS

As noted last month, our CPA produced our financial statements early last month. As a result, transactions dated in April did not make it into the April financials. Notable April transactions incorporated into the May's financials include the actual cash payment of the Fortune Bay boat ramp parking lot, expenses for Billish Park mowing and Common Area Maintenance.

Results

Non-CAM Fee Revenue in May totaled ~\$11,500 compared to April of ~10,600.

May expenses totaled ~\$272,200 compared to April of ~\$114,400. Again, high May expenses were due to timing differences based on when April financials were prepared.

Net Income, including Cam Fees, for the month of May was ~\$(241,600). YTD Net Income at the end of May was ~\$1,280,300.

On the Balance Sheet, with respect to Current Cam Fee Receivables, in May we collected ~\$43,300 or 2% compared to collecting ~\$268,000 or 13% in April. YTD, we have collected ~\$1,786,200 or 88% of Current Cam Fees.

Continuing with the Balance Sheet, with respect to Net Non-Current Receivables (essentially delinquent CAM fees), in May we collected ~\$6,400 (2%) in delinquent fees, compared to ~\$13,600 in April.

ANNUAL AUDIT

No word from Park Fowler on the status of the audit.

This concludes my report.
Ray Singleton, Treasurer