

**YEAR 2012 BUDGET vs ACTUAL YTD**

		12/31/11			05/31/12
		<u>ANNUAL BUDGET</u>			<u>ACTUAL YTD</u>
				<u>% OF ANNUAL BUDGET</u>	
<b>Cash on hand</b>					
	UBS Checking/Prime Fund	463,705			1,353,707
	Frost	108,158			38,801
	<b>TOTAL</b>	<b>571,863</b>			<b>1,392,507</b>
<b>REVENUE</b>					
40389	CAM BILLINGS JANUARY 2012	1,400,000			1,388,185
40150	INTEREST - FINANCE CHARGES	5,000			6,371
40210	DIVIDENDS & INTEREST INCOME INVESTMENTS	10,000			38,797
<b>INCOME</b>					
40410	<b>2012 ANNUAL FEES RECEIVED TO DATE</b>	1,180,252	84%	1,217,316	88%
40350	<b>AGED OUTSTANDING ANNUAL FEES RECEIVED TO DATE</b>	10,000			46,397
40300	ACC, DECAL & TRANSFER FEES	30,000			30,727
40440	FEES PAID FOR UPCOMING YEAR	<u>150,000</u>			<u>1,538</u>
	CANAL DREDGING FROM 2011 BUDGET	150,000			150,000
	<b>TOTAL INCOME</b>	<b>1,370,252</b>			<b>1,295,978</b>
<b>EXPENSES</b>					
60100	ACC COMPLIANCE	12,000			3,969
60150	ACCOUNTING SERVICES	20,000			8,968
60151	<b>BALLOTING EXPENSE</b>	<b>5,000</b>			<b>2,793</b>
60250	INVESTMENT FEES	15,000			3,034
60300	GENERAL MAINTENANCE - BLDG.	12,000			2,405
60400	BULKHEAD CAP REPAIR	400,000			177,435
60600	CANAL CLEANUP	12,000			6,538
60650	CANAL DREDGING (INCLUDES \$150,000 FROM 2011)	300,000			18,000
60750	COMMON AREA MAINTENANCE	125,000			56,440
60775	TIEBACK INSPECTION	4,000			750
60800	COMPUTER EXPENSE	5,000			6,336
60851	FORECLOSURE EXPENSE	9,000			114
70100	<b>INSURANCE - BLDG. GEN. LIAB.</b>	<b>34,000</b>			<b>29,913</b>
70150	<b>INSURANCE - DIRECTORS LIAB.</b>	<b>9,000</b>			<b>7,879</b>
70300	INSURANCE - WORKERS COMP.	1,000			470
70400	LEGAL FEES	12,000			22,371
70500	BANK SERVICE FEES & CREDIT CARD PROCESSING FEES	2,000			1,158
70550	SPECIAL PROJECTS & MISC.	7,000			10,528
70551	CANAL / MARINE SIGNS	1,000			526
70552	<b>PADRE ISLES BEAUTIFICATION FOUNDATION</b>	<b>20,000</b>			<b>20,000</b>
70553	HYDRO SURVEY	8,000			0
70554	<b>PIPOA - SCHOLARSHIPS</b>	<b>350</b>			<b>350</b>
70600	OFFICE SUPPLIES	6,000			3,897
70750	PAYROLL - FICA	10,000			4,042
70720	PAYROLL - GROSS WAGES	115,000			51,193
70760	PAYROLL - STATE/FED UNEMPLOYMENT	1,700			1,232
70800	POSTAGE	9,000			4,905
70850	NEWSLETTER EXPENSE	10,000			3,781
70900	<b>PROPERTY TAXES</b>	<b>5,100</b>			<b>5,056</b>
80050	OFFICE MACHINE CONTRACTS	6,000			2,623
80100	TELEPHONE	6,000			2,163
80120	WEB SITE EXPENSE	5,000			300
80200	UTILITIES	10,000			4,107
80250	WATER INSPECTIONS & QUALITY IMPROVEMENTS	<u>50,000</u>			<u>19,433</u>
	<b>TOTAL EXPENSES</b>	<b>1,247,150</b>			<b>482,709</b>