

YEAR 2012 BUDGET vs ACTUAL YTD

		12/31/11	03/31/12		
Cash on hand					
	UBS Checking/Prime Fund	463,705	805,953		
	Frost	108,158	479,923		
	TOTAL	571,863	1,285,876		
		ANNUAL BUDGET	ACTUAL YTD	% OF ANNUAL BUDGET	
REVENUE					
40389	CAM BILLINGS JANUARY 2012	1,400,000	1,408,169		100.58%
40150	INTEREST - FINANCE CHARGES	5,000	55		1.11%
40210	DIVIDENDS & INTEREST INCOME INVESTMENTS	10,000	23,503		235.03%
INCOME					
40410	2012 ANNUAL FEES RECEIVED TO DATE	1,180,252	1,014,033	84%	85.92%
40350	AGED OUTSTANDING ANNUAL FEES RECEIVED TO DATE	10,000	18,714		187.14%
40300	ACC, DECAL & TRANSFER FEES	30,000	18,127		60.42%
40440	FEES PAID FOR UPCOMING YEAR	0	1,163		0.00%
	CANAL DREDGING FROM 2011 BUDGET	150,000	0		0.00%
	TOTAL INCOME	1,370,252	1,052,037		76.78%
EXPENSES					
60100	ACC COMPLIANCE	12,000	2,260		18.83%
60150	ACCOUNTING SERVICES	20,000	788		3.94%
60151	BALLOTING EXPENSE	5,000	1,743		34.86%
60250	INVESTMENT FEES	15,000	1,500		10.00%
60300	GENERAL MAINTENANCE - BLDG.	12,000	36		0.30%
60400	BULKHEAD CAP REPAIR	400,000	94,905		23.73%
60600	CANAL CLEANUP	12,000	3,755		31.29%
60650	CANAL DREDGING (INCLUDES \$150,000 FROM 2011)	300,000	16,650		5.55%
60750	COMMON AREA MAINTENANCE	125,000	27,693		22.15%
60775	TIEBACK INSPECTION	4,000	0		0.00%
60800	COMPUTER EXPENSE	5,000	4,543		90.87%
60851	FORECLOSURE EXPENSE	9,000	57		0.63%
70100	INSURANCE - BLDG. GEN. LIAB.	34,000	29,913		87.98%
70150	INSURANCE - DIRECTORS LIAB.	9,000	7,879		87.54%
70300	INSURANCE - WORKERS COMP.	1,000	470		47.00%
70400	LEGAL FEES	12,000	45,407		378.39%
70500	BANK SERVICE FEES & CREDIT CARD PROCESSING FEES	2,000	767		38.37%
70550	SPECIAL PROJECTS & MISC.	7,000	10,212		145.89%
70551	CANAL / MARINE SIGNS	1,000	225		22.50%
70552	PADRE ISLES BEAUTIFICATION FOUNDATION	20,000	20,000		100.00%
70553	HYDRO SURVEY	8,000	0		0.00%
70554	PIPOA - SCHOLARSHIPS	350	350		100.00%
70600	OFFICE SUPPLIES	6,000	1,665		27.75%
70750	PAYROLL - FICA	10,000	2,602		26.02%
70720	PAYROLL - GROSS WAGES	115,000	32,363		28.14%
70760	PAYROLL - STATE/FED UNEMPLOYMENT	1,700	1,145		67.34%
70800	POSTAGE	9,000	3,896		43.29%
70850	NEWSLETTER EXPENSE	10,000	1,941		19.41%
70900	PROPERTY TAXES	5,100	5,056		99.14%
80050	OFFICE MACHINE CONTRACTS	6,000	2,028		33.80%
80100	TELEPHONE	6,000	1,486		24.76%
80120	WEB SITE EXPENSE	5,000	180		3.60%
80200	UTILITIES	10,000	2,951		29.51%
80250	WATER INSPECTIONS & QUALITY IMPROVEMENTS	50,000	12,270		24.54%
	TOTAL EXPENSES	1,247,150	336,736		27.00%