

YEAR 2011 BUDGET vs ACTUAL YTD

		12/31/10		02/28/211	
Cash on hand					
	UBS Checking/Prime Fund	1,106,608		1,239,691	
	Frost	73,814		191,839	
	TOTAL	1,180,422		1,431,530	
		ANNUAL BUDGET		ACTUAL YTD	% OF ANNUAL BUDGET
REVENUE					
40389	CAM BILLINGS JANUARY 2011	1,100,000		1,269,732	115.43%
40150	INTEREST - FINANCE CHARGES	5,000		349	6.98%
40210	DIVIDENDS & INTEREST INCOME INVESTMENTS	10,000		5,556	55.56%
INCOME					
40410	2011 ANNUAL FEES RECEIVED TO DATE	1,060,033	96%	455,261	36% 42.95%
40350	AGED OUTSTANDING ANNUAL FEES RECEIVED TO DATE	10,000		43,736	437.36%
40300	ACC. DECAL & TRANSFER FEES	30,000		6,635	22.12%
40440	FEES PAID FOR UPCOMING YEAR	0		361	
	TOTAL INCOME	1,100,033		505,993	46.00%
EXPENSES					
60100	ACC COMPLIANCE	12,000		1,344	11.20%
60150	ACCOUNTING SERVICES	20,000		515	2.58%
60151	BALLOTING EXPENSE	5,000		1,233	24.66%
60250	INVESTMENT FEES	30,000		1,507	5.02%
60300	GENERAL MAINTENANCE - BLDG.	12,000		419	3.49%
60400	2010 - BULKHEAD CAP REPAIR	300,000		37,653	12.55%
60450	PRIORITY BULKHEAD REPAIR	100,000		10,992	10.99%
60600	CANAL CLEANUP	12,000		1,205	10.04%
60650	CANAL DREDGING	0		142,080	
60750	COMMON AREA MAINTENANCE	75,000		6,375	8.50%
60775	TIEBACK INSPECTION	4,000		50	1.25%
60800	COMPUTER EXPENSE	5,000		610	12.20%
60851	FORECLOSURE EXPENSE	9,000		0	0.00%
70100	INSURANCE - BLDG. GEN. LIAB.	34,000		940	2.76%
70150	INSURANCE - DIRECTORS LIAB.	9,000		0	0.00%
70300	INSURANCE - WORKERS COMP.	1,000		0	0.00%
70400	LEGAL FEES	12,000		57	0.48%
70500	BANK SERVICE FEES	500		283	56.57%
70550	SPECIAL PROJECTS & MISC.	7,000		480	6.85%
70551	CANAL / MARINE SIGNS	1,000		0	0.00%
70552	PADRE ISLES BEAUTIFICATION FOUNDATION	15,000		15,000	100.00%
70553	HYDRO SURVEY	8,000		0	0.00%
70554	POA SCHOLARSHIP - DEL MAR	250		0	0.00%
70600	OFFICE SUPPLIES	6,000		611	10.18%
70750	PAYROLL - FICA	10,000		1,287	12.87%
70720	PAYROLL - GROSS WAGES	105,000		16,748	15.95%
70760	PAYROLL - STATE/FED UNEMPLOYMENT	1,500		839	55.94%
70800	POSTAGE	9,000		2,968	32.97%
70850	NEWSLETTER EXPENSE	10,000		1,359	13.59%
70900	PROPERTY TAXES	5,100		5,056	99.14%
80050	OFFICE MACHINE CONTRACTS	6,000		472	7.87%
80100	TELEPHONE	6,000		933	15.54%
80120	WEB SITE EXPENSE	5,000		184	3.68%
80150	EXPENSES \ MILEAGE ALLOWANCE	8,000		1,013	12.66%
80200	UTILITIES	10,000		667	6.67%
80250	WATER INSPECTIONS & QUALITY IMPROVEMENTS	50,000		1,505	3.01%
	TOTAL EXPENSES	903,350		254,383	28.16%
60650	2011 CANAL DREDGING PERFORMED IN 2012	150,000		0	0.00%
		1,053,350		254,383	24.15%