

**YEAR 2010 BUDGET vs ACTUAL YTD**

		12/31/09	12/31/10		
Cash on hand					
	UBS Checking/Prime Fund	965,532	1,106,608		
	Frost	23,982	73,814		
	<b>TOTAL</b>	<b>989,515</b>	<b>1,180,422</b>		
		<b>ANNUAL BUDGET</b>	<b>ACTUAL YTD</b>		<b>% OF ANNUAL BUDGET</b>
<b>REVENUE</b>					
40389	CAM BILLINGS JANUARY 2010	1,100,000	1,167,354		106.12%
40150	INTEREST - FINANCE CHARGES	5,000	6,434		128.68%
40210	DIVIDENDS & INTEREST INCOME INVESTMENTS	10,000	4,712		47.12%
<b>INCOME</b>					
40410	<b>2010 ANNUAL FEES RECEIVED TO DATE</b>	858,500	1,058,745	78%	91% 123.33%
40350	<b>AGED OUTSTANDING ANNUAL FEES RECEIVED TO DATE</b>	20,000	33,778		168.89%
40300	ACC, DECAL & TRANSFER FEES	15,000	44,939		299.59%
40440	FEES PAID FOR UPCOMING YEAR	0	10,006		
	<b>TOTAL INCOME</b>	<b>893,500</b>	<b>1,147,469</b>		<b>128.42%</b>
<b>EXPENSES</b>					
60100	ACC COMPLIANCE	20,000	6,874		34.37%
60150	ACCOUNTING SERVICES	15,000	16,506		110.04%
60151	BALLOTING EXPENSE	5,000	3,129		62.58%
60250	INVESTMENT FEES	30,000	1,690		5.63%
60300	GENERAL MAINTENANCE - BLDG.	12,000	2,262		18.85%
60400	2010 - BULKHEAD CAP REPAIR	300,000	279,145		93.05%
60450	PRIORITY BULKHEAD REPAIR	100,000	171,680		171.68%
60600	CANAL CLEANUP	12,000	10,192		84.93%
60650	CANAL DREDGING	300,000	89,119		29.71%
60750	COMMON AREA MAINTENANCE	75,000	74,238		98.98%
60775	TIEBACK INSPECTION	4,000	1,973		49.31%
60800	COMPUTER EXPENSE	5,000	1,499		29.99%
60851	FORECLOSURE EXPENSE	9,000	1,998		22.20%
70100	INSURANCE - BLDG. GEN. LIAB.	34,000	27,492		80.86%
70150	INSURANCE - DIRECTORS LIAB.	9,000	7,562		84.02%
70300	INSURANCE - WORKERS COMP.	1,000	423		42.30%
70400	LEGAL FEES	12,000	5,394		44.95%
70500	BANK SERVICE FEES	500	391		78.22%
70550	SPECIAL PROJECTS & MISC.	5,000	5,341		106.83%
70551	CANAL / MARINE SIGNS	1,000	2,542		254.18%
70552	PADRE ISLES BEAUTIFICATION FOUNDATION	15,000	15,000		100.00%
70600	OFFICE SUPPLIES	4,500	4,921		109.36%
70750	PAYROLL - FICA	10,000	7,414		74.14%
70720	PAYROLL - GROSS WAGES	105,000	94,110		89.63%
70760	PAYROLL - STATE/FED UNEMPLOYMENT	1,000	1,535		153.53%
70800	POSTAGE	6,000	6,789		113.15%
70850	NEWSLETTER EXPENSE	10,000	7,258		72.58%
70900	PROPERTY TAXES	5,500	5,393		98.05%
80050	OFFICE MACHINE CONTRACTS	8,000	5,977		74.72%
80100	TELEPHONE	6,000	3,634		60.57%
80120	WEB SITE EXPENSE	5,000	1,147		22.94%
80150	EXPENSES \ MILEAGE ALLOWANCE	3,000	1,686		56.21%
80200	UTILITIES	10,000	7,020		70.20%
80250	WATER INSPECTIONS & QUALITY IMPROVEMENTS	50,000	36,742		73.48%
	<b>TOTAL EXPENSES</b>	<b>1,188,500</b>	<b>908,076</b>		<b>76.41%</b>