

YEAR 2014 BUDGET vs ACTUAL YTD

Checking 985406.6
 Money Mrkt 725750.8

	12/31/13	08/31/14
Cash on hand		
UBS Checking/Prime Fund	860,003	1,711,157
Frost	70,707	93,206
TOTAL	930,710	1,804,363

	<u>ANNUAL BUDGET</u>	<u>ACTUAL YTD</u>	<u>% OF ANNUAL BUDGET</u>
REVENUE			
40389 CAM BILLINGS JANUARY 2014	1,472,208	1,580,246	107.34%
40150 INTEREST - FINANCE CHARGES	15,922	14,208	89.23%
40210 DIVIDENDS & INTEREST INCOME INVESTMENTS	203,175	82,337	40.53%
INCOME			
40410 2014 ANNUAL FEES RECEIVED TO DATE	1,373,203	1,411,835	89% 102.81%
40350 AGED OUTSTANDING ANNUAL FEES RECEIVED TO DATE	35,000	91,340	260.97%
40300 ACC, DECAL & TRANSFER FEES	35,000	57,159	163.31%
40440 FEES PAID FOR UPCOMING YEAR	0	2,914	
	0	0	
TOTAL INCOME	1,443,203	1,563,248	108.32%
EXPENSES			
60100 ACC COMPLIANCE	45,000	8,644	19.21%
60150 ACCOUNTING SERVICES	20,000	12,992	64.96%
60151 BALLOTING EXPENSE	4,000	0	0.00%
60250 INVESTMENT FEES	10,000	4,500	45.00%
60300 GENERAL MAINTENANCE - BLDG.	12,000	1,258	10.48%
60400 BULKHEAD CAP REPAIR	475,000	300,037	63.17%
60600 CANAL CLEANUP	18,000	806	4.48%
60650 CANAL DREDGING	150,000	28,000	18.67%
60750 COMMON AREA MAINTENANCE	190,000	85,586	45.05%
60751 BILLISH PARK	200,000		
60752 WHITECAP MEDIAN	90,000		
60775 TIEBACK INSPECTION	4,000	0	0.00%
60800 COMPUTER EXPENSE	5,000	1,352	27.05%
60851 FORECLOSURE EXPENSE	3,000	228	7.60%
70100 INSURANCE - BLDG. GEN. LIAB.	35,000	29,303	83.72%
70150 INSURANCE - DIRECTORS LIAB.	9,000	12,179	135.32%
70300 INSURANCE - WORKERS COMP.	1,000	792	79.20%
Windstorm	3,617	3,617	100.00%
Flood	1,164	1,164	100.00%
70400 LEGAL FEES	15,000	6,038	40.25%
70500 BANK SERVICE FEES & CREDIT CARD PROCESSING FEES	3,500	3,146	89.88%
70550 SPECIAL PROJECTS & MISC.	26,000	20,900	80.38%
70551 CANAL / MARINE SIGNS	500	142	28.40%
70552 PADRE ISLES BEAUTIFICATION FOUNDATION	20,000	20,000	100.00%
70553 GARDEN MAINTENANCE	2,500	3,834	153.36%
70554 PIPOA - SCHOLARSHIPS	250	250	100.00%
70600 OFFICE SUPPLIES	8,000	5,169	64.61%
70750 PAYROLL - FICA	13,000	7,144	54.95%
70720 PAYROLL - GROSS WAGES	136,000	91,437	67.23%
70760 PAYROLL - STATE/FED UNEMPLOYMENT	1,500	138	9.18%
70800 POSTAGE	10,000	7,179	71.79%
70850 NEWSLETTER EXPENSE	8,000	6,934	86.67%
70900 PROPERTY TAXES	5,200	5,133	98.72%
80050 OFFICE MACHINE CONTRACTS	6,000	4,153	69.22%
80100 TELEPHONE	5,000	2,588	51.75%
80120 WEB SITE EXPENSE	2,500	2,124	84.96%
80200 UTILITIES	10,000	5,508	55.08%
80250 WATER INSPECTIONS & QUALITY IMPROVEMENTS	45,000	28,758	63.91%
TOTAL EXPENSES	1,593,731	711,031	44.61%

CHECKING \$935,406.60
 MONEY MARKET \$725,750.80