

YEAR 2011 BUDGET vs ACTUAL YTD

		12/31/10		09/30/11	
		<u>ANNUAL BUDGET</u>		<u>ACTUAL YTD</u>	<u>% OF ANNUAL BUDGET</u>
Cash on hand					
UBS Checking/Prime Fund		1,106,608		652,624	
Frost		73,814		60,040	
	TOTAL	1,180,422		712,664	
REVENUE					
40389	CAM BILLINGS JANUARY 2011	1,100,000		1,270,334	115.48%
40150	INTEREST - FINANCE CHARGES	5,000		16,091	321.81%
40177	LOT MOWING ASSESSMENT	0		20,287	
40210	DIVIDENDS & INTEREST INCOME INVESTMENTS	10,000		73,533	735.33%
INCOME					
40410	2011 ANNUAL FEES RECEIVED TO DATE	1,060,033	96%	1,124,486	89%
40350	AGED OUTSTANDING ANNUAL FEES RECEIVED TO DATE	10,000		68,745	687.45%
40300	ACC, DECAL & TRANSFER FEES	30,000		41,362	137.87%
40440	FEES PAID FOR UPCOMING YEAR	0		1,940	
	TOTAL INCOME	1,100,033		1,236,533	112.41%
EXPENSES					
60100	ACC COMPLIANCE	12,000		6,855	57.12%
60150	ACCOUNTING SERVICES	20,000		10,668	53.34%
60151	BALLOTING EXPENSE	5,000		2,303	46.06%
60250	INVESTMENT FEES	30,000		3,054	10.18%
60300	GENERAL MAINTENANCE - BLDG.	12,000		3,283	27.36%
60400	2011 - BULKHEAD CAP REPAIR	300,000		144,781	48.26%
60450	PRIORITY BULKHEAD REPAIR	100,000		181,788	181.79%
60600	CANAL CLEANUP	12,000		6,665	55.54%
60650	CANAL DREDGING	0		145,884	
60750	COMMON AREA MAINTENANCE	75,000		95,839	127.79%
60755	LOT MOWING	0		350	
60775	TIEBACK INSPECTION	4,000		395	9.88%
60800	COMPUTER EXPENSE	5,000		3,239	64.78%
60851	FORECLOSURE EXPENSE	9,000		787	8.75%
70100	INSURANCE - BLDG. GEN. LIAB.	34,000		28,703	84.42%
70150	INSURANCE - DIRECTORS LIAB.	9,000		7,879	87.54%
70300	INSURANCE - WORKERS COMP.	1,000		432	43.20%
70400	LEGAL FEES	12,000		2,450	20.42%
70500	BANK SERVICE FEES & CREDIT CARD PROCESSING FEES	500		1,451	290.17%
70550	SPECIAL PROJECTS & MISC.	7,000		4,495	64.22%
70551	CANAL / MARINE SIGNS	1,000		0	0.00%
70552	PADRE ISLES BEAUTIFICATION FOUNDATION	15,000		15,000	100.00%
70553	HYDRO SURVEY	8,000		0	0.00%
70554	POA SCHOLARSHIP - DEL MAR	250		250	100.00%
70600	OFFICE SUPPLIES	6,000		4,484	74.73%
70750	PAYROLL - FICA	10,000		5,904	59.04%
70720	PAYROLL - GROSS WAGES	105,000		79,368	75.59%
70760	PAYROLL - STATE/FED UNEMPLOYMENT	1,500		1,533	102.22%
70800	POSTAGE	9,000		6,004	66.71%
70850	NEWSLETTER EXPENSE	10,000		5,011	50.11%
70900	PROPERTY TAXES	5,100		5,056	99.14%
80050	OFFICE MACHINE CONTRACTS	6,000		4,109	68.49%
80100	TELEPHONE	6,000		3,281	54.68%
80120	WEB SITE EXPENSE	5,000		1,207	24.14%
80150	EXPENSES \ MILEAGE ALLOWANCE	8,000		2,712	33.90%
80200	UTILITIES	10,000		5,088	50.88%
80250	WATER INSPECTIONS & QUALITY IMPROVEMENTS	50,000		40,502	81.00%
	TOTAL EXPENSES	903,350		830,811	91.97%
60650	2011 CANAL DREDGING PERFORMED IN 2012	<u>150,000</u>		<u>0</u>	<u>0.00%</u>
		1,053,350		830,811	78.87%