

YEAR 2011 BUDGET vs ACTUAL YTD

		12/31/10		10/31/11	
Cash on hand					
	UBS Checking/Prime Fund	1,106,608		588,523	
	Frost	73,814		74,178	
	TOTAL	1,180,422		662,701	
		ANNUAL BUDGET		ACTUAL YTD	% OF ANNUAL BUDGET
REVENUE					
40389	CAM BILLINGS JANUARY 2011	1,100,000		1,269,837	115.44%
40150	INTEREST - FINANCE CHARGES	5,000		16,091	321.81%
40177	LOT MOWING ASSESSMENT	0		20,287	
40210	DIVIDENDS & INTEREST INCOME INVESTMENTS	10,000		82,435	824.35%
INCOME					
40410	2011 ANNUAL FEES RECEIVED TO DATE	1,060,033	96%	1,135,597	89% 107.13%
40350	AGED OUTSTANDING ANNUAL FEES RECEIVED TO DATE	10,000		69,782	697.82%
40300	ACC, DECAL & TRANSFER FEES	30,000		43,997	146.66%
40440	FEES PAID FOR UPCOMING YEAR	0		1,942	
	TOTAL INCOME	1,100,033		1,251,318	113.75%
EXPENSES					
60100	ACC COMPLIANCE	12,000		7,389	61.57%
60150	ACCOUNTING SERVICES	20,000		10,818	54.09%
60151	BALLOTING EXPENSE	5,000		2,303	46.06%
60250	INVESTMENT FEES	30,000		4,554	15.18%
60300	GENERAL MAINTENANCE - BLDG.	12,000		3,389	28.24%
60400	2011 - BULKHEAD CAP REPAIR	300,000		144,781	48.26%
60450	PRIORITY BULKHEAD REPAIR	100,000		210,736	210.74%
60600	CANAL CLEANUP	12,000		7,811	65.09%
60650	CANAL DREDGING	0		145,884	
60750	COMMON AREA MAINTENANCE	75,000		112,659	150.21%
60755	LOT MOWING	0		803	
60775	TIEBACK INSPECTION	4,000		395	9.88%
60800	COMPUTER EXPENSE	5,000		3,453	69.07%
60851	FORECLOSURE EXPENSE	9,000		787	8.75%
70100	INSURANCE - BLDG. GEN. LIAB.	34,000		28,703	84.42%
70150	INSURANCE - DIRECTORS LIAB.	9,000		7,879	87.54%
70300	INSURANCE - WORKERS COMP.	1,000		432	43.20%
70400	LEGAL FEES	12,000		3,075	25.62%
70500	BANK SERVICE FEES & CREDIT CARD PROCESSING FEES	500		1,496	299.24%
70550	SPECIAL PROJECTS & MISC.	7,000		4,745	67.79%
70551	CANAL / MARINE SIGNS	1,000		0	0.00%
70552	PADRE ISLES BEAUTIFICATION FOUNDATION	15,000		15,000	100.00%
70553	HYDRO SURVEY	8,000		0	0.00%
70554	POA SCHOLARSHIP - DEL MAR	250		250	100.00%
70600	OFFICE SUPPLIES	6,000		4,702	78.36%
70750	PAYROLL - FICA	10,000		6,525	65.25%
70720	PAYROLL - GROSS WAGES	105,000		87,477	83.31%
70760	PAYROLL - STATE/FED UNEMPLOYMENT	1,500		1,550	103.33%
70800	POSTAGE	9,000		6,194	68.82%
70850	NEWSLETTER EXPENSE	10,000		6,805	68.05%
70900	PROPERTY TAXES	5,100		5,056	99.14%
80050	OFFICE MACHINE CONTRACTS	6,000		4,317	71.95%
80100	TELEPHONE	6,000		3,603	60.04%
80120	WEB SITE EXPENSE	5,000		1,267	25.34%
80150	EXPENSES \ MILEAGE ALLOWANCE	8,000		2,837	35.46%
80200	UTILITIES	10,000		6,013	60.13%
80250	WATER INSPECTIONS & QUALITY IMPROVEMENTS	50,000		46,011	92.02%
	TOTAL EXPENSES	903,350		899,698	99.60%
60650	2011 CANAL DREDGING PERFORMED IN 2012	150,000		0	0.00%
		1,053,350		899,698	85.41%