

**YEAR 2014 BUDGET vs ACTUAL YTD**

		12/31/13	04/30/14		
		<u>ANNUAL BUDGET</u>	<u>ACTUAL YTD</u>	<u>% OF ANNUAL BUDGET</u>	
<b>Cash on hand</b>					
	UBS Checking/Prime Fund	860,003	1,145,472		
	Frost	70,707	124,618		
	<b>TOTAL</b>	<b>930,710</b>	<b>1,270,090</b>		
<b>REVENUE</b>					
40389	CAM BILLINGS JANUARY 2014	1,472,208	1,581,574	107.43%	
40150	INTEREST - FINANCE CHARGES	15,922	9,430	59.23%	
40210	DIVIDENDS & INTEREST INCOME INVESTMENTS	203,175	46,302	22.79%	
<b>INCOME</b>					
40410	2013 ANNUAL FEES RECEIVED TO DATE	1,373,203	1,333,529	84%	97.11%
40350	AGED OUTSTANDING ANNUAL FEES RECEIVED TO DATE	35,000	66,675	190.50%	
40300	ACC, DECAL & TRANSFER FEES	35,000	24,854	71.01%	
40440	FEES PAID FOR UPCOMING YEAR	0	725		
		0	0		
	<b>TOTAL INCOME</b>	<b>1,443,203</b>	<b>1,425,783</b>	<b>98.79%</b>	
<b>EXPENSES</b>					
60100	ACC COMPLIANCE	45,000	4,207	9.35%	
60150	ACCOUNTING SERVICES	20,000	1,962	9.81%	
60151	BALLOTING EXPENSE	4,000	0	0.00%	
60250	INVESTMENT FEES	10,000	3,000	30.00%	
60300	GENERAL MAINTENANCE - BLDG.	12,000	187	1.56%	
60400	BULKHEAD CAP REPAIR	475,000	158,161	33.30%	
60600	CANAL CLEANUP	18,000	407	2.26%	
60650	CANAL DREDGING	150,000	0	0.00%	
60750	COMMON AREA MAINTENANCE	190,000	53,434	28.12%	
60775	TIEBACK INSPECTION	4,000	0	0.00%	
60800	COMPUTER EXPENSE	5,000	319	6.39%	
60851	FORECLOSURE EXPENSE	3,000	152	5.07%	
70100	INSURANCE - BLDG. GEN. LIAB.	35,000	45,099	128.85%	
70150	INSURANCE - DIRECTORS LIAB.	9,000	1,164	12.93%	
70300	INSURANCE - WORKERS COMP.	1,000	486	48.60%	
70400	LEGAL FEES	15,000	1,447	9.65%	
70500	BANK SERVICE FEES & CREDIT CARD PROCESSING FEES	3,500	1,869	53.41%	
70550	SPECIAL PROJECTS & MISC.	10,000	2,601	26.01%	
70551	CANAL / MARINE SIGNS	500	382	76.40%	
70552	PADRE ISLES BEAUTIFICATION FOUNDATION	20,000	20,000	100.00%	
70553	GARDEN MAINTENANCE	2,500	3,326	133.03%	
70554	PIPOA - SCHOLARSHIPS	250	250	100.00%	
70600	OFFICE SUPPLIES	8,000	2,147	26.84%	
70750	PAYROLL - FICA	13,000	3,410	26.23%	
70720	PAYROLL - GROSS WAGES	136,000	42,923	31.56%	
70760	PAYROLL - STATE/FED UNEMPLOYMENT	1,500	138	9.18%	
70800	POSTAGE	10,000	4,000	40.00%	
70850	NEWSLETTER EXPENSE	8,000	4,139	51.74%	
70900	PROPERTY TAXES	5,200	5,133	98.72%	
80050	OFFICE MACHINE CONTRACTS	6,000	2,245	37.42%	
80100	TELEPHONE	5,000	1,166	23.32%	
80120	WEB SITE EXPENSE	2,500	600	24.00%	
80200	UTILITIES	10,000	2,479	24.79%	
80250	WATER INSPECTIONS & QUALITY IMPROVEMENTS	45,000	4,873	10.83%	
	<b>TOTAL EXPENSES</b>	<b>1,282,950</b>	<b>371,707</b>	<b>28.97%</b>	

UBS Checking \$1,145,472

MMkt & CD's \$725,653