

**YEAR 2010 BUDGET vs ACTUAL YTD**

12/31/09

02/28/10

		12/31/09		02/28/10
		<u>ANNUAL BUDGET</u>		<u>ACTUAL YTD</u>
<b>Cash on hand</b>				
	UBS Checking	473,037		528,888
	Frost	23,982		202,549
	<b>TOTAL</b>	<u>497,019</u>		<u>731,436</u>
<b>REVENUE</b>				
40389	CAM BILLINGS JANUARY 2010	1,100,000		1,607,229
40150	INTEREST - FINANCE CHARGES	5,000		83
40210	DIVIDENDS & INTEREST INCOME INVESTMENTS	10,000		4,711
<b>INCOME</b>				
40410	<b>2010 ANNUAL FEES RECEIVED TO DATE</b>	858,500	78%	425,887
40350	<b>AGED OUTSTANDING ANNUAL FEES RECEIVED TO DATE</b>	20,000		2,101
40300	ACC. DECAL & TRANSFER FEES	15,000		7,638
40440	FEES PAID FOR UPCOMING YEAR	<u>0</u>		<u>141</u>
	<b>TOTAL INCOME</b>	<u>893,500</u>		<u>435,767</u>
<b>EXPENSES</b>				
60100	ACC COMPLIANCE	20,000		1,192
60150	ACCOUNTING SERVICES	15,000		470
60151	BALLOTING EXPENSE	5,000		2,985
60250	INVESTMENT FEES	30,000		0
60300	GENERAL MAINTENANCE - BLDG.	12,000		200
60400	2010 - BULKHEAD CAP REPAIR	300,000		10,579
60450	PRIORITY BULKHEAD REPAIR	100,000		27,988
60600	CANAL CLEANUP	12,000		1,620
60750	COMMON AREA MAINTENANCE	75,000		11,342
60775	TIEBACK INSPECTION	4,000		365
60800	COMPUTER EXPENSE	5,000		369
60851	FORECLOSURE EXPENSE	9,000		0
70100	INSURANCE - BLDG. GEN. LIAB.	34,000		0
70150	INSURANCE - DIRECTORS LIAB.	9,000		0
70300	INSURANCE - WORKERS COMP.	1,000		0
70400	LEGAL FEES	12,000		351
70500	BANK SERVICE FEES	500		29
70550	SPECIAL PROJECTS & MISC.	5,000		904
70551	CANAL / MARINE SIGNS	1,000		0
70552	PADRE ISLES BEAUTIFICATION FOUNDATION	15,000		15,000
70600	OFFICE SUPPLIES	4,500		713
70750	PAYROLL - FICA	10,000		1,883
70720	PAYROLL - GROSS WAGES	105,000		14,408
70760	PAYROLL - STATE/FED UNEMPLOYMENT	1,000		0
70800	POSTAGE	6,000		2,500
70850	NEWSLETTER EXPENSE	10,000		1,938
70900	PROPERTY TAXES	5,500		5,267
80050	OFFICE MACHINE CONTRACTS	8,000		484
80100	TELEPHONE	6,000		383
80120	WEB SITE EXPENSE	5,000		192
80150	EXPENSES \ MILEAGE ALLOWANCE	3,000		63
80200	UTILITIES	10,000		845
80250	WATER INSPECTIONS & QUALITY IMPROVEMENTS	<u>50,000</u>		<u>132</u>
	<b>TOTAL EXPENSES</b>	<u>888,500</u>		<u>102,201</u>
60650	2009 CANAL DREDGING PERFORMED IN 2010	<u>150,000</u>		<u>0</u>
		<u>1,038,500</u>		<u>102,201</u>