

YEAR 2014 BUDGET vs ACTUAL YTD

		12/31/13	05/31/14		
Cash on hand					
	UBS Checking/Prime Fund	860,003	1,808,373		
	Frost	70,707	161,973		
	TOTAL	930,710	1,970,346		
		ANNUAL BUDGET	ACTUAL YTD	% OF ANNUAL BUDGET	
REVENUE					
40389	CAM BILLINGS JANUARY 2014	1,472,208	1,581,477		107.42%
40150	INTEREST - FINANCE CHARGES	15,922	9,430		59.23%
40210	DIVIDENDS & INTEREST INCOME INVESTMENTS	203,175	198,644		97.77%
INCOME					
40410	2013 ANNUAL FEES RECEIVED TO DATE	1,373,203	1,360,541	86%	99.08%
40350	AGED OUTSTANDING ANNUAL FEES RECEIVED TO DATE	35,000	72,330		206.66%
40300	ACC, DECAL & TRANSFER FEES	35,000	33,719		96.34%
40440	FEES PAID FOR UPCOMING YEAR	0	1,182		
		0	0		
	TOTAL INCOME	1,443,203	1,467,772		101.70%
EXPENSES					
60100	ACC COMPLIANCE	45,000	5,201		11.56%
60150	ACCOUNTING SERVICES	20,000	2,480		12.40%
60151	BALLOTING EXPENSE	4,000	0		0.00%
60250	INVESTMENT FEES	10,000	3,000		30.00%
60300	GENERAL MAINTENANCE - BLDG.	12,000	242		2.02%
60400	BULKHEAD CAP REPAIR	475,000	182,801		38.48%
60600	CANAL CLEANUP	18,000	407		2.26%
60650	CANAL DREDGING	150,000	11,200		7.47%
60750	COMMON AREA MAINTENANCE	190,000	59,805		31.48%
60775	TIEBACK INSPECTION	4,000	0		0.00%
60800	COMPUTER EXPENSE	5,000	889		17.79%
60851	FORECLOSURE EXPENSE	3,000	171		5.70%
70100	INSURANCE - BLDG. GEN. LIAB.	35,000	29,303		83.72%
	Windstorm	3,617	3,617		100.00%
	Flood	1,164	1,164		100.00%
70150	INSURANCE - DIRECTORS LIAB.	9,000	12,179		135.32%
70300	INSURANCE - WORKERS COMP.	1,000	770		77.00%
70400	LEGAL FEES	15,000	2,946		19.64%
70500	BANK SERVICE FEES & CREDIT CARD PROCESSING FEES	3,500	2,727		77.91%
70550	SPECIAL PROJECTS & MISC.	10,000	3,574		35.74%
70551	CANAL / MARINE SIGNS	500	142		28.40%
70552	PADRE ISLES BEAUTIFICATION FOUNDATION	20,000	20,000		100.00%
70553	GARDEN MAINTENANCE	2,500	3,390		135.59%
70554	PIPOA - SCHOLARSHIPS	250	250		100.00%
70600	OFFICE SUPPLIES	8,000	2,544		31.80%
70750	PAYROLL - FICA	13,000	4,222		32.47%
70720	PAYROLL - GROSS WAGES	136,000	53,537		39.37%
70760	PAYROLL - STATE/FED UNEMPLOYMENT	1,500	138		9.18%
70800	POSTAGE	10,000	7,941		79.41%
70850	NEWSLETTER EXPENSE	8,000	4,139		51.74%
70900	PROPERTY TAXES	5,200	5,133		98.72%
80050	OFFICE MACHINE CONTRACTS	6,000	2,477		41.29%
80100	TELEPHONE	5,000	1,521		30.42%
80120	WEB SITE EXPENSE	2,500	1,752		70.08%
80200	UTILITIES	10,000	3,090		30.90%
80250	WATER INSPECTIONS & QUALITY IMPROVEMENTS	45,000	9,513		21.14%
	TOTAL EXPENSES	1,287,731	442,264		34.34%