

**YEAR 2014 BUDGET vs ACTUAL YTD**

|                 |   | 12/31/13             | 09/30/14          |                           |
|-----------------|---|----------------------|-------------------|---------------------------|
| Cash on hand    |   |                      |                   |                           |
|                 | UBS Checking/Prime Fund                         | 860,003              | 1,573,881         |                           |
|                 | Frost   | 70,707               | 112,342           |                           |
|                 | <b>TOTAL</b>                                    | <b>930,710</b>       | <b>1,686,223</b>  |                           |
|                 |   | <b>ANNUAL BUDGET</b> | <b>ACTUAL YTD</b> | <b>% OF ANNUAL BUDGET</b> |
| <b>REVENUE</b>  |   |                      |                   |                           |
| 40389           | CAM BILLINGS JANUARY 2014                       | 1,472,208            | 1,580,246         | 107.34%                   |
| 40150           | INTEREST - FINANCE CHARGES                      | 15,922               | 14,208            | 89.23%                    |
| 40210           | DIVIDENDS & INTEREST INCOME INVESTMENTS         | 203,175              | 228,838           | 112.63%                   |
| <b>INCOME</b>   |   |                      |                   |                           |
| 40410           | 2013 ANNUAL FEES RECEIVED TO DATE               | 1,373,203            | 1,421,899         | 90% 103.55%               |
| 40350           | AGED OUTSTANDING ANNUAL FEES RECEIVED TO DATE   | 35,000               | 96,308            | 275.17%                   |
| 40300           | ACC, DECAL & TRANSFER FEES                      | 35,000               | 63,449            | 181.28%                   |
| 40440           | FEES PAID FOR UPCOMING YEAR                     | 0                    | 3,527             |                           |
|                 |   | 0                    | 0                 |                           |
|                 | <b>TOTAL INCOME</b>                             | <b>1,443,203</b>     | <b>1,585,183</b>  | <b>109.84%</b>            |
| <b>EXPENSES</b> |   |                      |                   |                           |
| 60100           | ACC COMPLIANCE                                  | 45,000               | 10,281            | 22.85%                    |
| 60150           | ACCOUNTING SERVICES                             | 20,000               | 13,252            | 66.26%                    |
| 60151           | BALLOTING EXPENSE                               | 4,000                | 0                 | 0.00%                     |
| 60250           | INVESTMENT FEES                                 | 10,000               | 4,500             | 45.00%                    |
| 60300           | GENERAL MAINTENANCE - BLDG.                     | 12,000               | 1,893             | 15.77%                    |
| 60400           | BULKHEAD CAP REPAIR                             | 475,000              | 330,231           | 69.52%                    |
| 60600           | CANAL CLEANUP                                   | 18,000               | 806               | 4.48%                     |
| 60650           | CANAL DREDGING                                  | 150,000              | 45,175            | 30.12%                    |
| 60750           | COMMON AREA MAINTENANCE                         | 190,000              | 96,397            | 50.74%                    |
| 60751           | BILLISH PARK                                    | 200,000              |                   | 0.00%                     |
| 60752           | WHITECAP MEDIAN                                 | 90,000               | 47,512            | 52.79%                    |
| 60775           | TIEBACK INSPECTION                              | 4,000                | 0                 | 0.00%                     |
| 60800           | COMPUTER EXPENSE                                | 5,000                | 3,457             | 69.14%                    |
| 60851           | FORECLOSURE EXPENSE                             | 3,000                | 228               | 7.60%                     |
| 70100           | INSURANCE - BLDG. GEN. LIAB.                    | 35,000               | 29,303            | 83.72%                    |
| 70150           | INSURANCE - DIRECTORS LIAB.                     | 9,000                | 12,179            | 135.32%                   |
| 70300           | INSURANCE - WORKERS COMP.                       | 1,000                | 792               | 79.20%                    |
|                 | Windstorm                                       | 3,617                | 3,617             | 100.00%                   |
|                 | Flood   | 1,164                | 1,164             | 100.00%                   |
| 70400           | LEGAL FEES                                      | 15,000               | 6,879             | 45.86%                    |
| 70500           | BANK SERVICE FEES & CREDIT CARD PROCESSING FEES | 3,500                | 3,325             | 94.99%                    |
| 70550           | SPECIAL PROJECTS & MISC.                        | 26,000               | 24,342            | 93.62%                    |
| 70551           | CANAL / MARINE SIGNS                            | 500                  | 332               | 66.49%                    |
| 70552           | PADRE ISLES BEAUTIFICATION FOUNDATION           | 20,000               | 20,000            | 100.00%                   |
| 70553           | GARDEN MAINTENANCE                              | 2,500                | 9,172             | 366.88%                   |
| 70554           | PIPOA - SCHOLARSHIPS                            | 250                  | 250               | 100.00%                   |
| 70600           | OFFICE SUPPLIES                                 | 8,000                | 6,136             | 76.69%                    |
| 70750           | PAYROLL - FICA                                  | 13,000               | 7,983             | 61.41%                    |
| 70720           | PAYROLL - GROSS WAGES                           | 136,000              | 102,711           | 75.52%                    |
| 70760           | PAYROLL - STATE/FED UNEMPLOYMENT                | 1,500                | 138               | 9.18%                     |
| 70800           | POSTAGE   | 10,000               | 7,179             | 71.79%                    |
| 70850           | NEWSLETTER EXPENSE                              | 8,000                | 6,934             | 86.67%                    |
| 70900           | PROPERTY TAXES                                  | 5,200                | 5,133             | 98.72%                    |
| 80050           | OFFICE MACHINE CONTRACTS                        | 6,000                | 5,213             | 86.89%                    |
| 80100           | TELEPHONE                                       | 5,000                | 2,943             | 58.86%                    |
| 80120           | WEB SITE EXPENSE                                | 2,500                | 2,124             | 84.96%                    |
| 80200           | UTILITIES                                       | 10,000               | 6,226             | 62.26%                    |
| 80250           | WATER INSPECTIONS & QUALITY IMPROVEMENTS        | 45,000               | 37,395            | 83.10%                    |
|                 | <b>TOTAL EXPENSES</b>                           | <b>1,593,731</b>     | <b>855,201</b>    | <b>53.66%</b>             |

Checking \$848,096.66  
 Money Market \$725,784.45