

YEAR 2014 BUDGET vs ACTUAL YTD

		12/31/13	07/31/14		
Cash on hand					
	UBS Checking/Prime Fund	860,003	1,798,570		
	Frost	70,707	69,882		
	TOTAL	930,710	1,868,452		
		ANNUAL BUDGET	ACTUAL YTD	% OF ANNUAL BUDGET	
REVENUE					
40389	CAM BILLINGS JANUARY 2014	1,472,208	1,580,246	107.34%	
40150	INTEREST - FINANCE CHARGES	15,922	14,208	89.23%	
40210	DIVIDENDS & INTEREST INCOME INVESTMENTS	203,175	75,467	37.14%	
INCOME					
40410	2014 ANNUAL FEES RECEIVED TO DATE	1,373,203	1,397,541	88%	101.77%
40350	AGED OUTSTANDING ANNUAL FEES RECEIVED TO DATE	35,000	81,798		233.71%
40300	ACC, DECAL & TRANSFER FEES	35,000	49,864		142.47%
40440	FEES PAID FOR UPCOMING YEAR	0	2,506		
	TOTAL INCOME	1,443,203	1,531,709		106.13%
EXPENSES					
60100	ACC COMPLIANCE	45,000	7,620		16.93%
60150	ACCOUNTING SERVICES	20,000	12,617		63.08%
60151	BALLOTING EXPENSE	4,000	0		0.00%
60250	INVESTMENT FEES	10,000	4,500		45.00%
60300	GENERAL MAINTENANCE - BLDG.	12,000	1,554		12.95%
60400	BULKHEAD CAP REPAIR	475,000	270,999		57.05%
60600	CANAL CLEANUP	18,000	407		2.26%
60650	CANAL DREDGING	150,000	16,800		11.20%
60750	COMMON AREA MAINTENANCE	190,000	76,981		40.52%
60775	TIEBACK INSPECTION	4,000	0		0.00%
60800	COMPUTER EXPENSE	5,000	1,267		25.35%
60851	FORECLOSURE EXPENSE	3,000	228		7.60%
70100	INSURANCE - BLDG. GEN. LIAB.	35,000	29,303		83.72%
	Windstorm	3,617	3,617		100.00%
	Flood	1,164	1,164		100.00%
70150	INSURANCE - DIRECTORS LIAB.	9,000	12,179		135.32%
70300	INSURANCE - WORKERS COMP.	1,000	792		79.20%
70400	LEGAL FEES	15,000	5,268		35.12%
70500	BANK SERVICE FEES & CREDIT CARD PROCESSING FEES	3,500	3,012		86.07%
70550	SPECIAL PROJECTS & MISC.	26,000	4,056		15.60%
70551	CANAL / MARINE SIGNS	500	142		28.40%
70552	PADRE ISLES BEAUTIFICATION FOUNDATION	20,000	20,000		100.00%
70553	GARDEN MAINTENANCE	2,500	3,834		153.35%
70554	PIPOA - SCHOLARSHIPS	250	250		100.00%
70600	OFFICE SUPPLIES	8,000	3,579		44.73%
70750	PAYROLL - FICA	13,000	6,302		48.48%
70720	PAYROLL - GROSS WAGES	136,000	80,733		59.36%
70760	PAYROLL - STATE/FED UNEMPLOYMENT	1,500	138		9.18%
70800	POSTAGE	10,000	6,000		60.00%
70850	NEWSLETTER EXPENSE	8,000	6,080		76.00%
70900	PROPERTY TAXES	5,200	5,133		98.72%
80050	OFFICE MACHINE CONTRACTS	6,000	3,766		62.76%
80100	TELEPHONE	5,000	2,232		44.64%
80120	WEB SITE EXPENSE	2,500	2,064		82.56%
80200	UTILITIES	10,000	4,676		46.76%
80250	WATER INSPECTIONS & QUALITY IMPROVEMENTS	45,000	19,033		42.30%
	TOTAL EXPENSES	1,303,731	616,325		47.27%
	Checking	1,072,907			
	Money Mrkt	725,663			