

**YEAR 2011 BUDGET vs ACTUAL YTD**

		12/31/10		07/31/11	
		<u>ANNUAL BUDGET</u>		<u>ACTUAL YTD</u>	<u>% OF ANNUAL BUDGET</u>
<b>Cash on hand</b>					
	UBS Checking/Prime Fund	1,106,608		1,130,248	
	Frost	73,814		105,050	
	<b>TOTAL</b>	<b>1,180,422</b>		<b>1,235,298</b>	
<b>REVENUE</b>					
40389	CAM BILLINGS JANUARY 2011	1,100,000		1,269,415	115.40%
40177	LOT MOWING ASSESSMENT			13,720	
40150	INTEREST - FINANCE CHARGES	5,000		11,876	237.52%
40210	DIVIDENDS & INTEREST INCOME INVESTMENTS	10,000		49,806	498.06%
<b>INCOME</b>					
40410	<b>2011 ANNUAL FEES RECEIVED TO DATE</b>	1,060,033	96%	1,095,733	86% 103.37%
40350	<b>AGED OUTSTANDING ANNUAL FEES RECEIVED TO DATE</b>	10,000		67,838	678.38%
40300	ACC, DECAL & TRANSFER FEES	30,000		31,159	103.86%
40440	FEES PAID FOR UPCOMING YEAR	0		1,637	163.70%
	<b>TOTAL INCOME</b>	<b>1,100,033</b>		<b>1,196,368</b>	<b>108.76%</b>
<b>EXPENSES</b>					
60100	ACC COMPLIANCE	12,000		5,443	45.36%
60150	ACCOUNTING SERVICES	20,000		10,273	51.37%
60151	BALLOTING EXPENSE	5,000		2,303	46.06%
60250	INVESTMENT FEES	30,000		3,054	10.18%
60300	GENERAL MAINTENANCE - BLDG.	12,000		1,642	13.68%
60400	2011 - BULKHEAD CAP REPAIR	300,000		144,781	48.26%
60450	PRIORITY BULKHEAD REPAIR	100,000		88,451	88.45%
60600	CANAL CLEANUP	12,000		4,794	39.95%
60650	CANAL DREDGING	0		145,884	145.88%
60750	COMMON AREA MAINTENANCE	75,000		53,227	70.97%
60775	TIEBACK INSPECTION	4,000		395	9.88%
60800	COMPUTER EXPENSE	5,000		1,069	21.38%
60851	FORECLOSURE EXPENSE	9,000		246	2.74%
70100	INSURANCE - BLDG. GEN. LIAB.	34,000		28,703	84.42%
70150	INSURANCE - DIRECTORS LIAB.	9,000		7,879	87.54%
70300	INSURANCE - WORKERS COMP.	1,000		438	43.80%
70400	LEGAL FEES	12,000		2,231	18.59%
70500	BANK SERVICE FEES & CREDIT CARD PROCESSING FEES	500		1,232	246.41%
70550	SPECIAL PROJECTS & MISC.	7,000		4,979	71.12%
70551	CANAL / MARINE SIGNS	1,000		0	0.00%
70552	PADRE ISLES BEAUTIFICATION FOUNDATION	15,000		15,000	100.00%
70553	HYDRO SURVEY	8,000		0	0.00%
70554	POA SCHOLARSHIP - DEL MAR	250		250	100.00%
70600	OFFICE SUPPLIES	6,000		3,945	65.74%
70750	PAYROLL - FICA	10,000		4,365	43.65%
70720	PAYROLL - GROSS WAGES	105,000		59,287	56.46%
70760	PAYROLL - STATE/FED UNEMPLOYMENT	1,500		1,405	93.64%
70800	POSTAGE	9,000		5,968	66.31%
70850	NEWSLETTER EXPENSE	10,000		5,011	50.11%
70900	PROPERTY TAXES	5,100		5,056	99.14%
80050	OFFICE MACHINE CONTRACTS	6,000		3,091	51.52%
80100	TELEPHONE	6,000		2,612	43.54%
80120	WEB SITE EXPENSE	5,000		1,087	21.74%
80150	EXPENSES \ MILEAGE ALLOWANCE	8,000		2,361	29.51%
80200	UTILITIES	10,000		3,664	36.64%
80250	WATER INSPECTIONS & QUALITY IMPROVEMENTS	50,000		28,483	56.97%
	<b>TOTAL EXPENSES</b>	<b>903,350</b>		<b>648,608</b>	<b>71.80%</b>
60650	2011 CANAL DREDGING PERFORMED IN 2012	150,000		0	0.00%
		<u>1,053,350</u>		<u>648,608</u>	<u>61.58%</u>