

YEAR 2014 BUDGET vs ACTUAL YTD

		12/31/13	10/31/14	
Cash on hand				
	UBS Checking/Prime Fund	860,003	1,500,241	
	Frost	70,707	122,170	
	TOTAL	930,710	1,622,411	
		ANNUAL BUDGET	ACTUAL YTD	% OF ANNUAL BUDGET
REVENUE				
40389	CAM BILLINGS JANUARY 2014	1,472,208	1,577,038	107.12%
40150	INTEREST - FINANCE CHARGES	15,922	18,514	116.28%
40210	DIVIDENDS & INTEREST INCOME INVESTMENTS	203,175	105,071	51.71%
INCOME				
40410	2014 ANNUAL FEES RECEIVED TO DATE	1,373,203	1,426,840	90% 103.91%
40350	AGED OUTSTANDING ANNUAL FEES RECEIVED TO DATE	35,000	97,770	279.34%
40300	ACC, DECAL & TRANSFER FEES	35,000	69,424	198.35%
40440	FEES PAID FOR UPCOMING YEAR	0	4,697	
	TOTAL INCOME	1,443,203	1,598,730	110.78%
EXPENSES				
60100	ACC COMPLIANCE	45,000	11,336	25.19%
60150	ACCOUNTING SERVICES	20,000	13,722	68.61%
60151	BALLOTING EXPENSE	4,000	0	0.00%
60250	INVESTMENT FEES	10,000	6,000	60.00%
60300	GENERAL MAINTENANCE - BLDG.	12,000	1,929	16.08%
60400	BULKHEAD CAP REPAIR	475,000	369,416	77.77%
60600	CANAL CLEANUP	18,000	806	4.48%
60650	CANAL DREDGING	150,000	48,375	32.25%
60750	COMMON AREA MAINTENANCE	190,000	112,965	59.46%
60751	BILLISH PARK	200,000	0	0.00%
60752	WHITECAP MEDIAN	90,000	47,512	52.79%
60775	TIEBACK INSPECTION	4,000	150	3.75%
60800	COMPUTER EXPENSE	5,000	3,572	71.44%
60851	FORECLOSURE EXPENSE	3,000	247	8.23%
70100	INSURANCE - BLDG. GEN. LIAB.	35,000	29,303	83.72%
70150	INSURANCE - DIRECTORS LIAB.	9,000	12,179	135.32%
70300	INSURANCE - WORKERS COMP.	1,000	792	79.20%
	Windstorm	3,617	3,617	100.00%
	Flood	1,164	1,164	100.00%
70400	LEGAL FEES	15,000	7,150	47.67%
70500	BANK SERVICE FEES & CREDIT CARD PROCESSING FEES	3,500	3,430	98.00%
70550	SPECIAL PROJECTS & MISC.	26,000	24,954	95.98%
70551	CANAL / MARINE SIGNS	500	2,952	590.49%
70552	PADRE ISLES BEAUTIFICATION FOUNDATION	20,000	20,000	100.00%
70553	GARDEN MAINTENANCE	2,500	2,392	95.67%
70554	PIPOA - SCHOLARSHIPS	250	250	100.00%
70600	OFFICE SUPPLIES	8,000	6,824	85.30%
70750	PAYROLL - FICA	13,000	8,827	67.90%
70720	PAYROLL - GROSS WAGES	136,000	113,735	83.63%
70760	PAYROLL - STATE/FED UNEMPLOYMENT	1,500	138	9.18%
70800	POSTAGE	10,000	8,335	83.35%
70850	NEWSLETTER EXPENSE	8,000	8,101	101.26%
70900	PROPERTY TAXES	5,200	5,133	51.33%
80050	OFFICE MACHINE CONTRACTS	6,000	5,487	68.58%
80100	TELEPHONE	5,000	3,399	65.36%
80120	WEB SITE EXPENSE	2,500	2,124	35.40%
80200	UTILITIES	10,000	6,937	69.00%
80250	WATER INSPECTIONS & QUALITY IMPROVEMENTS	45,000	42,195	94.00%
	TOTAL EXPENSES	1,593,731	935,447	59.00%

Checking - \$774,344
 Money Market \$725,896.70