

**YEAR 2011 BUDGET vs ACTUAL YTD**

		12/31/10	01/31/11		
		<u>ANNUAL BUDGET</u>	<u>ACTUAL YTD</u>	<u>% OF ANNUAL BUDGET</u>	
<b>Cash on hand</b>					
	UBS Checking/Prime Fund	1,106,608	1,423,474		
	Frost	73,814	41,207		
	<b>TOTAL</b>	<b>1,180,422</b>	<b>1,464,681</b>		
<b>REVENUE</b>					
40389	CAM BILLINGS JANUARY 2011	1,100,000	1,270,690	115.52%	
40150	INTEREST - FINANCE CHARGES	5,000	870	17.40%	
40210	DIVIDENDS & INTEREST INCOME INVESTMENTS	10,000	399	3.99%	
<b>INCOME</b>					
40410	2011 ANNUAL FEES RECEIVED TO DATE	1,060,033	323,451	25%	30.51%
40350	AGED OUTSTANDING ANNUAL FEES RECEIVED TO DATE	10,000	19,967	199.67%	
40300	ACC, DECAL & TRANSFER FEES	30,000	3,150	10.50%	
40440	FEES PAID FOR UPCOMING YEAR	0	361	#DIV/0!	
	<b>TOTAL INCOME</b>	<b>1,100,033</b>	<b>346,930</b>	<b>31.54%</b>	
<b>EXPENSES</b>					
60100	ACC COMPLIANCE	12,000	661	5.51%	
60150	ACCOUNTING SERVICES	20,000	158	0.79%	
60151	BALLOTING EXPENSE	5,000	1,233	24.66%	
60250	INVESTMENT FEES	30,000	1,507	5.02%	
60300	GENERAL MAINTENANCE - BLDG.	12,000	0	0.00%	
60400	2011 - BULKHEAD CAP REPAIR	300,000	8,320	2.77%	
60450	PRIORITY BULKHEAD REPAIR	100,000	10,992	10.99%	
60600	CANAL CLEANUP	12,000	110	0.92%	
60650	CANAL DREDGING	0	3,138	#DIV/0!	
60750	COMMON AREA MAINTENANCE	75,000	2,985	3.98%	
60775	TIEBACK INSPECTION	4,000	0	0.00%	
60800	COMPUTER EXPENSE	5,000	520	10.40%	
60851	FORECLOSURE EXPENSE	9,000	0	0.00%	
70100	INSURANCE - BLDG. GEN. LIAB.	34,000	0	0.00%	
70150	INSURANCE - DIRECTORS LIAB.	9,000	0	0.00%	
70300	INSURANCE - WORKERS COMP.	1,000	0	0.00%	
70400	LEGAL FEES	12,000	957	7.98%	
70500	BANK SERVICE FEES	500	81	16.13%	
70550	SPECIAL PROJECTS & MISC.	7,000	80	1.14%	
70551	CANAL / MARINE SIGNS	1,000	0	0.00%	
70552	PADRE ISLES BEAUTIFICATION FOUNDATION	15,000	15,000	100.00%	
70553	HYDRO SURVEY	8,000	0	0.00%	
70554	POA SCHOLARSHIP - DEL MAR	250	0	0.00%	
70600	OFFICE SUPPLIES	6,000	297	4.96%	
70750	PAYROLL - FICA	10,000	680	6.80%	
70720	PAYROLL - GROSS WAGES	105,000	8,051	7.67%	
70760	PAYROLL - STATE/FED UNEMPLOYMENT	1,500	403	26.89%	
70800	POSTAGE	9,000	2,968	32.97%	
70850	NEWSLETTER EXPENSE	10,000	1,359	13.59%	
70900	PROPERTY TAXES	5,100	5,056	99.14%	
80050	OFFICE MACHINE CONTRACTS	6,000	219	3.65%	
80100	TELEPHONE	6,000	522	8.71%	
80120	WEB SITE EXPENSE	5,000	92	1.84%	
80150	EXPENSES \ MILEAGE ALLOWANCE	8,000	513	6.41%	
80200	UTILITIES	10,000	320	3.20%	
80250	WATER INSPECTIONS & QUALITY IMPROVEMENTS	50,000	0	0.00%	
	<b>TOTAL EXPENSES</b>	<b>903,350</b>	<b>66,222</b>	<b>7.33%</b>	
60650	2011 CANAL DREDGING PERFORMED IN 2012	150,000	0	0.00%	
		<b>1,053,350</b>	<b>66,222</b>	<b>6.29%</b>	