

YEAR 2012 BUDGET vs ACTUAL YTD

		12/31/11		02/29/12	
Cash on hand					
	UBS Checking/Prime Fund	463,705		792,343	
	Frost	108,158		141,135	
	TOTAL	571,863		933,478	
		ANNUAL BUDGET		ACTUAL YTD	% OF ANNUAL BUDGET
REVENUE					
40389	CAM BILLINGS JANUARY 2012	1,400,000		1,384,652	98.90%
40150	INTEREST - FINANCE CHARGES	5,000		55	1.10%
40210	DIVIDENDS & INTEREST INCOME INVESTMENTS	10,000		10,009	100.09%
INCOME					
40410	2012 ANNUAL FEES RECEIVED TO DATE	1,180,252	84%	529,572	38% 44.87%
40350	AGED OUTSTANDING ANNUAL FEES RECEIVED TO DATE	10,000		6,106	61.06%
40300	ACC. DECAL & TRANSFER FEES	30,000		8,713	29.04%
40440	FEES PAID FOR UPCOMING YEAR	0		0	0.00%
	CANAL DREDGING FROM 2011 BUDGET	150,000		0	0.00%
	TOTAL INCOME	1,370,252		544,391	39.73%
EXPENSES					
60100	ACC COMPLIANCE	12,000		1,402	11.68%
60150	ACCOUNTING SERVICES	20,000		340	1.70%
60151	BALLOTING EXPENSE	5,000		1,743	34.86%
60250	INVESTMENT FEES	15,000		1,500	10.00%
60300	GENERAL MAINTENANCE - BLDG.	12,000		36	0.30%
60400	BULKHEAD CAP REPAIR	400,000		76,802	19.20%
60600	CANAL CLEANUP	12,000		2,386	19.88%
60650	CANAL DREDGING (INCLUDES \$150,000 FROM 2011)	300,000		3,600	1.20%
60750	COMMON AREA MAINTENANCE	125,000		23,501	18.80%
60775	TIEBACK INSPECTION	4,000		1,675	41.88%
60800	COMPUTER EXPENSE	5,000		90	1.80%
60851	FORECLOSURE EXPENSE	9,000		38	0.42%
70100	INSURANCE - BLDG. GEN. LIAB.	34,000		1,010	2.97%
70150	INSURANCE - DIRECTORS LIAB.	9,000		0	0.00%
70300	INSURANCE - WORKERS COMP.	1,000		0	0.00%
70400	LEGAL FEES	12,000		4,019	33.49%
70500	BANK SERVICE FEES & CREDIT CARD PROCESSING FEES	2,000		285	14.25%
70550	SPECIAL PROJECTS & MISC.	7,000		6,030	86.14%
70551	CANAL / MARINE SIGNS	1,000		0	0.00%
70552	PADRE ISLES BEAUTIFICATION FOUNDATION	20,000		20,000	100.00%
70553	HYDRO SURVEY	8,000		0	0.00%
70554	PIPOA - SCHOLARSHIPS	350		350	100.00%
70600	OFFICE SUPPLIES	6,000		764	12.74%
70750	PAYROLL - FICA	10,000		1,876	18.76%
70720	PAYROLL - GROSS WAGES	115,000		23,067	20.06%
70760	PAYROLL - STATE/FED UNEMPLOYMENT	1,700		945	55.57%
70800	POSTAGE	9,000		2,896	32.18%
70850	NEWSLETTER EXPENSE	10,000		1,941	19.41%
70900	PROPERTY TAXES	5,100		5,056	99.14%
80050	OFFICE MACHINE CONTRACTS	6,000		1,145	19.09%
80100	TELEPHONE	6,000		453	7.55%
80120	WEB SITE EXPENSE	5,000		120	2.40%
80200	UTILITIES	10,000		1,326	13.26%
80250	WATER INSPECTIONS & QUALITY IMPROVEMENTS	50,000		2,076	4.15%
	TOTAL EXPENSES	1,247,150		186,473	14.95%