

YEAR 2012 BUDGET vs ACTUAL YTD

		12/31/11	04/30/12		
Cash on hand					
	UBS Checking/Prime Fund	463,705	1,174,372		
	Frost	108,158	260,431		
	TOTAL	571,863	1,434,803		
		ANNUAL BUDGET	ACTUAL YTD	% OF ANNUAL BUDGET	
REVENUE					
40389	CAM BILLINGS JANUARY 2012	1,400,000	1,408,169		100.58%
40150	INTEREST - FINANCE CHARGES	5,000	4,891		97.81%
40210	DIVIDENDS & INTEREST INCOME INVESTMENTS	10,000	35,137		351.37%
INCOME					
40410	2012 ANNUAL FEES RECEIVED TO DATE	1,180,252	84%	1,169,728	83% 99.11%
40350	AGED OUTSTANDING ANNUAL FEES RECEIVED TO DATE	10,000		39,543	395.43%
40300	ACC, DECAL & TRANSFER FEES	30,000		23,772	79.24%
40440	FEES PAID FOR UPCOMING YEAR			<u>1,026</u>	
	CANAL DREDGING FROM 2011 BUDGET	150,000			
	TOTAL INCOME	1,370,252		1,234,070	90.06%
EXPENSES					
60100	ACC COMPLIANCE	12,000		3,037	25.31%
60150	ACCOUNTING SERVICES	20,000		8,668	43.34%
60151	BALLOTING EXPENSE	5,000		2,793	55.86%
60250	INVESTMENT FEES	15,000		3,034	20.23%
60300	GENERAL MAINTENANCE - BLDG.	12,000		86	0.72%
60400	BULKHEAD CAP REPAIR	400,000		125,050	31.26%
60600	CANAL CLEANUP	12,000		4,857	40.47%
60650	CANAL DREDGING (INCLUDES \$150,000 FROM 2011)	300,000		18,000	6.00%
60750	COMMON AREA MAINTENANCE	125,000		33,786	27.03%
60775	TIEBACK INSPECTION	4,000		7,985	199.63%
60800	COMPUTER EXPENSE	5,000		4,633	92.67%
60851	FORECLOSURE EXPENSE	9,000		95	1.06%
70100	INSURANCE - BLDG. GEN. LIAB.	34,000		29,913	87.98%
70150	INSURANCE - DIRECTORS LIAB.	9,000		7,879	87.54%
70300	INSURANCE - WORKERS COMP.	1,000		470	47.00%
70400	LEGAL FEES	12,000		16,158	134.65%
70500	BANK SERVICE FEES & CREDIT CARD PROCESSING FEES	2,000		1,028	51.38%
70550	SPECIAL PROJECTS & MISC.	7,000		10,458	149.40%
70551	CANAL / MARINE SIGNS	1,000		526	52.60%
70552	PADRE ISLES BEAUTIFICATION FOUNDATION	20,000		20,000	100.00%
70553	HYDRO SURVEY	8,000		0	0.00%
70554	PIPOA - SCHOLARSHIPS	350		350	100.00%
70600	OFFICE SUPPLIES	6,000		2,922	48.69%
70750	PAYROLL - FICA	10,000		3,311	33.11%
70720	PAYROLL - GROSS WAGES	115,000		41,633	36.20%
70760	PAYROLL - STATE/FED UNEMPLOYMENT	1,700		1,193	70.17%
70800	POSTAGE	9,000		3,896	43.29%
70850	NEWSLETTER EXPENSE	10,000		3,781	37.81%
70900	PROPERTY TAXES	5,100		5,056	99.14%
80050	OFFICE MACHINE CONTRACTS	6,000		2,307	38.46%
80100	TELEPHONE	6,000		1,833	30.55%
80120	WEB SITE EXPENSE	5,000		240	4.80%
80200	UTILITIES	10,000		3,629	36.29%
80250	WATER INSPECTIONS & QUALITY IMPROVEMENTS	50,000		12,750	25.50%
	TOTAL EXPENSES	1,247,150		381,357	30.58%