

**YEAR 2015 BUDGET vs ACTUAL YTD**

		12/31/14	05/31/15		
Cash on hand					
	UBS Checking/Prime Fund	1,385,026	1,868,090		
	Frost	28,455	137,680		
	<b>TOTAL</b>	<b>1,413,481</b>	<b>2,005,769</b>		
		<b>ANNUAL BUDGET</b>	<b>ACTUAL YTD</b>	<b>% OF ANNUAL BUDGET</b>	
<b>REVENUE</b>					
40389	CAM BILLINGS JANUARY 2015	1,642,253	1,642,421	100.01%	
40150	INTEREST - FINANCE CHARGES	15,922	9,380	58.91%	
40210	DIVIDENDS & INTEREST INCOME INVESTMENTS	203,175	93,866	46.20%	
<b>INCOME</b>					
40410	2015 ANNUAL FEES RECEIVED TO DATE	1,473,544	1,457,900	69%	98.94%
40350	AGED OUTSTANDING ANNUAL FEES RECEIVED TO DATE	50,000	16,550		33.10%
40300	ACC. DECAL & TRANSFER FEES	50,000	35,814		71.63%
40440	FEES PAID FOR UPCOMING YEAR	0	3,722		
		0	0		
	<b>TOTAL INCOME</b>	<b>1,573,544</b>	<b>1,513,986</b>		<b>96.22%</b>
<b>EXPENSES</b>					
60100	ACC COMPLIANCE	25,000	5,840		23.36%
60150	ACCOUNTING SERVICES	20,000	2,642		13.21%
60151	BALLOTING EXPENSE	4,000	1,635		40.88%
60250	INVESTMENT FEES	10,000	3,000		30.00%
60300	GENERAL MAINTENANCE - BLDG.	4,000	1,736		43.41%
60400	BULKHEAD CAP REPAIR	475,000	212,678		44.77%
60600	CANAL CLEANUP	15,000	3,574		23.83%
60650	CANAL DREDGING placeholder - to be spent in 2016	150,000	47,260		31.51%
60750	COMMON AREA MAINTENANCE	190,000	146,222		76.96%
60751	BILLISH PARK - committed in 2014 1-time expense	200,000	0		0.00%
60752	WHITECAP MEDIAN - 1-time expense	90,000	49,500		55.00%
60775	TIEBACK INSPECTION	2,000	0		0.00%
60800	COMPUTER EXPENSE	5,000	1,779		35.59%
60851	FORECLOSURE EXPENSE	1,000	38		3.80%
70100	INSURANCE - BLDG. GEN. LIAB.	35,000	30,201		86.29%
70150	INSURANCE - DIRECTORS LIAB.	14,000	12,860		91.86%
70300	INSURANCE - WORKERS COMP.	1,000	492		49.20%
70301	WINDSTORM INS	4,000	3,796		94.90%
70302	FLOOD INS	2,200	979		44.50%
70400	LEGAL FEES	12,000	3,704		30.86%
70500	BANK SERVICE FEES & CREDIT CARD PROCESSING FEES	4,000	3,105		77.62%
70550	SPECIAL PROJECTS & MISC.	42,000	32,623		77.67%
70551	CANAL / MARINE SIGNS	500	206		41.15%
70552	PADRE ISLES BEAUTIFICATION FOUNDATION	20,000	20,000		100.00%
70553	GARDEN MAINTENANCE	2,500	1,640		65.60%
70554	PIPOA - SCHOLARSHIPS	2,500	2,500		100.00%
70600	OFFICE SUPPLIES	9,000	3,459		38.44%
70750	PAYROLL - FICA	13,000	4,502		34.63%
70720	PAYROLL - GROSS WAGES	140,000	57,204		40.86%
70760	PAYROLL - STATE/FED UNEMPLOYMENT	1,000	127		12.69%
70800	POSTAGE	12,000	6,537		54.48%
70850	NEWSLETTER EXPENSE	8,000	1,575		19.69%
70900	PROPERTY TAXES	5,200	5,066		97.42%
80050	OFFICE MACHINE CONTRACTS	6,000	2,873		47.89%
80100	TELEPHONE	4,000	1,988		49.71%
80120	WEB SITE EXPENSE	2,500	530		21.20%
80200	UTILITIES	8,000	3,297		41.22%
80250	WATER INSPECTIONS & QUALITY IMPROVEMENTS	45,000	14,979		33.29%
	<b>TOTAL EXPENSES</b>	<b>1,584,400</b>	<b>690,148</b>		<b>43.56%</b>