

**YEAR 2015 BUDGET vs ACTUAL YTD**

		12/31/14	02/28/15		
		<u>ANNUAL BUDGET</u>	<u>ACTUAL YTD</u>	<u>% OF ANNUAL BUDGET</u>	
<b>Cash on hand</b>					
	UBS Checking/Prime Fund	1,385,026	1,677,405		
	Frost	28,455	144,661		
	<b>TOTAL</b>	<b>1,413,481</b>	<b>1,822,066</b>		
<b>REVENUE</b>					
40389	CAM BILLINGS JANUARY 2015	1,642,253	1,642,253		100.00%
40150	INTEREST - FINANCE CHARGES	15,922	3,742		23.50%
40210	DIVIDENDS & INTEREST INCOME INVESTMENTS	203,175	13,826		6.80%
<b>INCOME</b>					
40410	2015 ANNUAL FEES RECEIVED TO DATE	1,473,544	628,019	38%	42.62%
40350	AGED OUTSTANDING ANNUAL FEES RECEIVED TO DATE	50,000	2,027		4.05%
40300	ACC, DECAL & TRANSFER FEES	50,000	11,712		23.42%
40440	FEES PAID FOR UPCOMING YEAR	0	2,153		
		0	0		
	<b>TOTAL INCOME</b>	<b>1,573,544</b>	<b>643,911</b>		<b>40.92%</b>
<b>EXPENSES</b>					
60100	ACC COMPLIANCE	25,000	2,087		8.35%
60150	ACCOUNTING SERVICES	20,000	928		4.64%
60151	BALLOTING EXPENSE	4,000	1,635		40.88%
60250	INVESTMENT FEES	10,000	1,500		15.00%
60300	GENERAL MAINTENANCE - BLDG.	4,000	11,455		286.38%
60400	BULKHEAD CAP REPAIR	475,000	65,384		13.77%
60600	CANAL CLEANUP	15,000	580		3.87%
60650	CANAL DREDGING placeholder - to be spent in 2016	150,000	8,000		5.33%
60750	COMMON AREA MAINTENANCE	190,000	58,338		30.70%
60751	BILLISH PARK - committed in 2014 1-time expense	200,000	0		0.00%
60752	WHITECAP MEDIAN - 1-time expense	90,000	16,335		18.15%
60775	TIEBACK INSPECTION	2,000	0		0.00%
60800	COMPUTER EXPENSE	5,000	436		8.73%
60851	FORECLOSURE EXPENSE	1,000	0		0.00%
70100	INSURANCE - BLDG. GEN. LIAB.	35,000	0		0.00%
70150	INSURANCE - DIRECTORS LIAB.	14,000	0		0.00%
70300	INSURANCE - WORKERS COMP.	1,000	0		0.00%
70301	WINDSTORM INS	4,000	0		0.00%
70302	FLOOD INS	2,200	979		44.50%
70400	LEGAL FEES	12,000	1,890		15.75%
70500	BANK SERVICE FEES & CREDIT CARD PROCESSING FEES	4,000	892		22.29%
70550	SPECIAL PROJECTS & MISC.	26,000	6,503		25.01%
70551	CANAL / MARINE SIGNS	500	150		30.00%
70552	PADRE ISLES BEAUTIFICATION FOUNDATION	20,000	20,000		100.00%
70553	GARDEN MAINTENANCE	2,500	195		7.82%
70554	PIPOA - SCHOLARSHIPS	2,500	0		0.00%
70600	OFFICE SUPPLIES	9,000	1,167		12.97%
70750	PAYROLL - FICA	13,000	1,802		13.86%
70720	PAYROLL - GROSS WAGES	140,000	22,090		15.78%
70760	PAYROLL - STATE/FED UNEMPLOYMENT	1,000	97		9.73%
70800	POSTAGE	12,000	5,480		45.67%
70850	NEWSLETTER EXPENSE	8,000	1,575		19.69%
70900	PROPERTY TAXES	5,200	5,066		97.42%
80050	OFFICE MACHINE CONTRACTS	6,000	982		16.37%
80100	TELEPHONE	4,000	511		12.77%
80120	WEB SITE EXPENSE	2,500	290		11.60%
80200	UTILITIES	8,000	1,364		17.05%
80250	WATER INSPECTIONS & QUALITY IMPROVEMENTS	45,000	1,970		4.38%
	<b>TOTAL EXPENSES</b>	<b>1,568,400</b>	<b>239,683</b>		<b>15.28%</b>