

**TREASURER'S REPORT**  
**as of**  
**March 31, 2022**

BANK ACCOUNT UPDATE (as of March 31, 2022)

Builder's Account	1,008	Dwn ~400	Plan to close account
Operating Account	256,532	Dwn ~15,000	Lots of In's & Out's
HPO Cash	1,311,127	Up~1,100,000	Annual Influx of Cash
HPO Balance	~\$13,260,673	Up ~382,000	Annual Influx of Cash
February Income	(105,284)	YTD 2021 Income	\$1,652,979

MARCH FINANCIAL STATEMENTS

No notable transactions during the month of March

Results

Non-CAM Fee Revenue in March totaled ~\$24,000 compared to February of \$10,300 primarily due to quarterly interest charges on unpaid CAM fees. Investment revenue realized for March was ~\$14,000 compared to \$3,900 for February.

March expenses totaled ~\$143,400 compared to February of ~\$194,400.

Net Income, including Cam Fees, for the month of March was ~\$(105,300). YTD Net Income at the end of March was ~\$1,653,000.

On the Balance Sheet, with respect to Current Cam Fee Receivables, in March we collected ~\$575,000 or 28% compared to collecting ~\$250,000 or 12% in February. YTD, we have collected ~\$1,475,000 or 72% of Current Cam Fees.

Continuing with the Balance Sheet, with respect to Net Non-Current Receivables (essentially delinquent CAM fees), in March we collected ~\$10,000 in delinquent fees, but this was offset by the addition of nearly 11,000 in late charges leaving the delinquent receivables pretty much unchanged.

ANNUAL AUDIT

We have engaged Park Fowler for the 2021 audit. We have had no feedback from them; probably because they were in tax season. We have requested an update but have heard nothing as of late last week.

This concludes my report.  
Ray Singleton, Treasurer