

**PIPOA**

**January 31, 2023**

**Treasurer's Report**

<u>Category</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>Difference</u>
Revenue - 2022	\$2,260,000	\$2,357,286	\$97,786
Expenses - 2022	\$2,219,551	\$1,882,622	<u>\$336,928</u>
YTD Revenues in excess of expenses			<u>\$436,214</u>
Investment account balance decreased during 2022, due to loss in market value of investments			<u>(\$462,259)</u>

<b>Account Balances at 12/31/2022</b>	American Bank	\$154,491
	Herndon, Plant & Oakley	<u>\$12,170,870</u>
	Total Funds	<u>\$12,325,361</u>

**Significant items of note:**

1. CAM fees billed first week of January
2. Change of Treasurer required changing bank and HPO documents
3. 2022 budget extended for 30 days into FY 2023