

TREASURER'S REPORT

as of
April 30, 2022

BANK ACCOUNT UPDATE (as of April 30, 2022)

Builder's Account	817	Dwn	~200	Plan to close account
Operating Account	365,510	Up	~ 9,000	Good Cam Fee Collection
HPO Cash	1,311,127	Dwn	~192,315	Deployed Cash to CD's
HPO Balance	~\$13,260,673	Dwn	~391,200	Loss on Securities
April Income	(114,376)	YTD 2022 Income		\$1,538,603

APRIL FINANCIAL STATEMENTS

Notable transactions during the month of April included the paving of the Fortune Bay boat ramp parking lot. However, the majority of these costs did not hit the income statement because they were invoiced after month end. In addition, expenses for Billish Park mowing and Common Area Maintenance are not included either. Our CPA produced our financial statements early this month and these invoices, while dated in April, did not make it into the financials. They will be included in next month's statements.

Results

Non-CAM Fee Revenue in April totaled ~\$10,600 compared to March of ~\$24,000. March was high compared to normal due to the recognition of quarterly late fees. Investment revenue realized for April was ~\$14,000 compared to \$14,000 in March.

April expenses totaled ~\$114,400 compared to March of ~\$143,400.

Net Income, including Cam Fees, for the month of April was ~\$(114,400). YTD Net Income at the end of April was ~\$1,539,000.

On the Balance Sheet, with respect to Current Cam Fee Receivables, in April we collected ~\$268,000 or 13% compared to collecting ~\$575,000 or 28% in March. YTD, we have collected ~\$1,743,000 or 86% of Current Cam Fees.

Continuing with the Balance Sheet, with respect to Net Non-Current Receivables (essentially delinquent CAM fees), in April we collected ~\$13,600 in delinquent fees, compared to effectively nothing in March.

ANNUAL AUDIT

Park Fowler is waiting on a few more items from our CPA for the 2021 audit.

This concludes my report.
Ray Singleton, Treasurer