



**Padre Isles Property Owners Association
2023 Operating Budget**

REVENUE	2023 Budget
Operating Revenue	
Assessments	\$2,084,000.00
Bad Debt Expense	(\$90,000.00)
Miscellaneous Revenue	
ACC Applications	\$20,000.00
Decal Sales	\$22,500.00
Resale Certificate Fee	\$15,000.00
Transfer Fees	\$50,000.00
Finance Charges (Qtr Late Fees)	\$20,000.00
Misc Revenue, Other	\$2,500.00
Total Operating Revenue	\$2,124,000.00
Non-Operating Revenue	
Investment Income	\$130,000.00
City of CC Contribution/Billish	\$14,700.00
Total Non-Operating Revenue	\$144,700.00
Total Revenue	\$2,268,700.00
EXPENSE	
Routine Operations	
Bulkheads & Canals	
Bulkhead Inspection (ACC Applications)	\$13,255.55
Bulkhead Inspection	\$13,255.55
Bulkhead Panel Repair	\$19,315.55
Bulkhead / Drill & Probe	\$21,730.55
Bulkhead Washout/Screen	\$57,955.55
Bulkhead Tieback Repair	\$21,730.55
Bulkhead Repair / Mante Ray Install	\$634,681.55
Bulkhead Caps Repair	\$38,635.55
Bulkhead Drain Install	\$57,955.55
Canal Clean-Up	\$8,384.00
Canal Dredging	\$0.00
Bulkhead Repairs, Total	\$886,899.95
Billish Park	
Billish Park Lawn Maintenance	\$52,487.50
Billish Park Irrigation	\$8,000.00
Billish Park Playground	\$5,000.00
Billish Park General Maintenance	\$3,000.00
Billish Park Special Project	\$6,000.00
Billish Park, Total	\$74,487.50
Common Area Maintenance	
Common Area Mowing/Trimming	\$97,233.36
Boat Ramp Wash/Maintenance	\$49,083.33
Common Area Special Projects	\$50,000.00
Water Inspections	\$34,500.00
Aerator Reimbursements	\$17,280.00
Aerator Maintenance & Repair	\$2,500.00
Security Expense	\$2,500.00
Dumpster Service	\$6,215.40
Misc. Common Area	\$6,691.47
Common Area Maintenance, Total	\$266,003.56
Cost of Routine Operations, Total	\$1,227,391.01

EXPENSE (Continued)	2023 Budget
G&A	
Office Expense	
Payroll Expenses	\$400,000.00
Computer Expense/IT	\$11,532.00
Contract Labor	\$16,000.00
POA Building Maintenance	\$4,000.00
Postage and Delivery	\$9,900.00
Office Machine Contracts	\$9,440.00
Property Taxes	\$2,217.60
Office Supplies	\$12,500.00
Utilities:	
Electricity	\$4,750.00
Water / Sewer / Trash	\$7,200.00
Internet	\$1,643.52
Web Site Expense	\$2,700.00
Mileage Expense	\$13,500.00
Telephone Expense	\$3,100.44
Security Alarm	\$3,167.28
Subscription Expense	\$325.00
Miscellaneous Expense	\$5,000.00
Office Expense, Total	\$506,975.84
Association Costs & 3rd Party Expenses	
Community Engagement	\$5,000.00
Insurance Expense:	\$0.00
Property Insurance	\$1,619.28
General Liability	\$49,477.60
Directors & Officers	\$54,229.50
Umbrella	\$13,323.96
Worker's Comp	\$1,136.07
Windstorm	\$5,462.86
Flood	\$2,079.88
Balloting Expense	\$16,000.00
Board/Annual Meeting	\$5,000.00
Boat Rental / Equipment	\$1,920.00
Collection Fees	\$14,000.00
Credit Card Fees	\$20,000.00
Bank Fees	\$2,500.00
Association Costs, Total	\$191,749.15
Professional Fees	
Accounting	\$60,000.00
Audit	\$12,500.00
Legal Fees	\$50,000.00
Investment Fees	\$10,000.00
Professional Fees, Total	\$132,500.00
G&A, Total	\$831,224.99
Total Expense	\$2,058,616.00
Non-Recurring Revenue/Expense	(\$25,000.00)
Revenue In Excees of Expenses	\$185,084.00
Excess Revenue Added To Reserve Fund	\$185,084.00