

**Padre Isles Property Owners Association
2022 Annual Budget**

REVENUE	2022 Budget
Operating Revenue	
Assessments	2,000,000
Bad Debt Expense	-
Miscellaneous Revenue	
ACC Applications	20,000
Decal Sales	22,500
Resale Certificate Fee	15,000
Transfer Fees	50,000
Finance Charges (Qtr Late Fees)	20,000
Misc Revenue, Other	2,500
Total Operating Revenue	2,130,000
Non-Operating Revenue	
Investment Income	130,000
Total Non-Operating Revenue	130,000
Total Revenue	2,260,000
EXPENSE	
Routine Operations	
Bulkheads & Canals	762,000
Bulkhead Inspection (ACC Applications)	
Bulkhead Inspection	
Bulkhead Panel Repair	
Bulkhead / Drill & Probe	
Bulkhead Washout/Screen	
Bulkhead Tieback Repair	
Bulkhead Repair / Mante Ray Install	
Bulkhead Caps Repair	
Canal Dredging	
Canal Cleanup	
Bulkhead Repairs, Total	762,000
Billish Park	
Billish Park Lawn Maintenance	45,000
Billish Park Irrigation	10,000
Billish Park Playground	10,000
Billish Park General Maintenance	700
Billish Park Special Project	5,000
Billish Park - City of CC Contribution	(14,700)
Billish Park, Total	56,000
Common Area Maintenance	
Common Area Mowing/Trimming	160,000
Boat Ramp Wash/Maintenance	50,000
Common Area Special Projects	350,000
Water Inspections	32,500
Aerator Reimbursements	11,000
Security Expense	2,500
Dumpster / Trash Service	6,000
Misc. Common Area	-
Common Area Maintenance, Total	612,000
Cost of Routine Operations, Total	1,430,000

EXPENSE (Continued)	2022 Budget
G&A	
Office Expense	
Payroll Expenses	400,000
Computer Expense/IT	22,500
Contract Labor	29,000
POA Building Maintenance	9,000
Postage and Delivery	5,000
Office Machine Contracts	10,000
Property Taxes	2,500
Office Supplies	11,000
Utilities:	-
Electricity	3,800
Water / Sewer / Trash	5,250
Internet	1,800
Web Site Expense	3,000
Mileage Expense	8,000
Telephone Expense	3,000
Security Alarm	3,200
Subscription Expense	500
Miscellaneous Expense	3,000
Office Expense, Total	520,550
Association Costs & 3rd Party Expenses	
Community Engagement	10,000
Insurance Expense:	-
General Liability	41,000
Directors & Officers	44,850
Umbrella	7,250
Worker's Comp	600
Windstorm	4,300
Flood	2,000
Balloting Expense	14,000
Board/Annual Meeting	7,500
Collection Fees	-
Credit Card Fees	20,000
Bank Fees	2,500
Association Costs, Total	154,000
Professional Fees	
Accounting	67,000
Audit	13,000
Legal Fees	25,000
Investment Fees	10,000
Professional Fees, Total	115,000
G&A, Total	789,550
Total Expense	2,219,550
Revenue In Excees of Expenses	40,450
Excess Revenue Added To Reserve Fund	40,450