

**YEAR 2010 BUDGET vs ACTUAL YTD**

|                 |  | 12/31/09             | 09/30/10          |                           |                |
|-----------------|--|----------------------|-------------------|---------------------------|----------------|
| Cash on hand    |  |                      |                   |                           |                |
|                 | UBS Checking/Prime Fund                              | 965,532              | 1,355,410         |                           |                |
|                 | Frost  | 23,982               | 35,398            |                           |                |
|                 | <b>TOTAL</b>   | <b>989,515</b>       | <b>1,390,807</b>  |                           |                |
|                 |  | <b>ANNUAL BUDGET</b> | <b>ACTUAL YTD</b> | <b>% OF ANNUAL BUDGET</b> |                |
| <b>REVENUE</b>  |  |                      |                   |                           |                |
| 40389           | CAM BILLINGS JANUARY 2010                            | 1,100,000            | 1,167,354         |                           | 106.12%        |
| 40150           | INTEREST - FINANCE CHARGES                           | 5,000                | 3,631             |                           | 72.62%         |
| 40210           | DIVIDENDS & INTEREST INCOME INVESTMENTS              | 10,000               | 3,839             |                           | 38.39%         |
| <b>INCOME</b>   |  |                      |                   |                           |                |
| 40410           | <b>2010 ANNUAL FEES RECEIVED TO DATE</b>             | 858,500              | 1,038,271         | 78%                       | 89% 120.94%    |
| 40350           | <b>AGED OUTSTANDING ANNUAL FEES RECEIVED TO DATE</b> | 20,000               | 23,630            |                           | 118.15%        |
| 40300           | ACC, DECAL & TRANSFER FEES                           | 15,000               | 35,419            |                           | 236.13%        |
| 40440           | FEES PAID FOR UPCOMING YEAR                          | 0                    | 6,174             |                           | #DIV/0!        |
|                 | <b>TOTAL INCOME</b>                                  | <b>893,500</b>       | <b>1,103,495</b>  |                           | <b>123.50%</b> |
| <b>EXPENSES</b> |  |                      |                   |                           |                |
| 60100           | ACC COMPLIANCE                                       | 20,000               | 4,889             |                           | 24.45%         |
| 60150           | ACCOUNTING SERVICES                                  | 15,000               | 13,985            |                           | 93.23%         |
| 60151           | BALLOTING EXPENSE                                    | 5,000                | 2,985             |                           | 59.70%         |
| 60250           | INVESTMENT FEES                                      | 30,000               | 33                |                           | 0.11%          |
| 60300           | GENERAL MAINTENANCE - BLDG.                          | 12,000               | 2,166             |                           | 18.05%         |
| 60400           | 2010 - BULKHEAD CAP REPAIR                           | 300,000              | 190,587           |                           | 63.53%         |
| 60450           | PRIORITY BULKHEAD REPAIR                             | 100,000              | 122,466           |                           | 122.47%        |
| 60600           | CANAL CLEANUP  | 12,000               | 7,227             |                           | 60.23%         |
| 60750           | COMMON AREA MAINTENANCE                              | 75,000               | 61,298            |                           | 81.73%         |
| 60775           | TIEBACK INSPECTION                                   | 4,000                | 1,663             |                           | 41.56%         |
| 60800           | COMPUTER EXPENSE                                     | 5,000                | 1,244             |                           | 24.87%         |
| 60851           | FORECLOSURE EXPENSE                                  | 9,000                | 1,998             |                           | 22.20%         |
| 70100           | INSURANCE - BLDG. GEN. LIAB.                         | 34,000               | 27,492            |                           | 80.86%         |
| 70150           | INSURANCE - DIRECTORS LIAB.                          | 9,000                | 7,562             |                           | 84.02%         |
| 70300           | INSURANCE - WORKERS COMP.                            | 1,000                | 423               |                           | 42.30%         |
| 70400           | LEGAL FEES   | 12,000               | 2,789             |                           | 23.24%         |
| 70500           | BANK SERVICE FEES                                    | 500                  | 232               |                           | 46.36%         |
| 70550           | SPECIAL PROJECTS & MISC.                             | 5,000                | 4,061             |                           | 81.23%         |
| 70551           | CANAL / MARINE SIGNS                                 | 1,000                | 1,852             |                           | 185.18%        |
| 70552           | PADRE ISLES BEAUTIFICATION FOUNDATION                | 15,000               | 15,000            |                           | 100.00%        |
| 70600           | OFFICE SUPPLIES                                      | 4,500                | 4,372             |                           | 97.15%         |
| 70750           | PAYROLL - FICA                                       | 10,000               | 5,797             |                           | 57.97%         |
| 70720           | PAYROLL - GROSS WAGES                                | 105,000              | 73,333            |                           | 69.84%         |
| 70760           | PAYROLL - STATE/FED UNEMPLOYMENT                     | 1,000                | 1,410             |                           | 141.04%        |
| 70800           | POSTAGE  | 6,000                | 6,056             |                           | 100.93%        |
| 70850           | NEWSLETTER EXPENSE                                   | 10,000               | 7,258             |                           | 72.58%         |
| 70900           | PROPERTY TAXES                                       | 5,500                | 5,393             |                           | 98.05%         |
| 80050           | OFFICE MACHINE CONTRACTS                             | 8,000                | 4,561             |                           | 57.01%         |
| 80100           | TELEPHONE  | 6,000                | 2,580             |                           | 42.99%         |
| 80120           | WEB SITE EXPENSE                                     | 5,000                | 871               |                           | 17.42%         |
| 80150           | EXPENSES \ MILEAGE ALLOWANCE                         | 3,000                | 680               |                           | 22.66%         |
| 80200           | UTILITIES  | 10,000               | 5,239             |                           | 52.39%         |
| 80250           | WATER INSPECTIONS & QUALITY IMPROVEMENTS             | 50,000               | 22,132            |                           | 44.26%         |
|                 | <b>TOTAL EXPENSES</b>                                | <b>888,500</b>       | <b>609,633</b>    |                           | <b>68.61%</b>  |
| 60650           | 2009 CANAL DREDGING PERFORMED IN 2010                | 150,000              | 0                 |                           | 0.00%          |
|                 |  | <b>1,038,500</b>     | <b>609,633</b>    |                           | <b>58.70%</b>  |