

YEAR 2010 BUDGET vs ACTUAL YTD

		12/31/09	10/31/10		
		<u>ANNUAL BUDGET</u>	<u>ACTUAL YTD</u>	<u>% OF ANNUAL BUDGET</u>	
Cash on hand					
	UBS Checking/Prime Fund	965,532	1,263,193		
	Frost	23,982	47,960		
	TOTAL	989,515	1,311,153		
REVENUE					
40389	CAM BILLINGS JANUARY 2010	1,100,000	1,167,354	106.12%	
40150	INTEREST - FINANCE CHARGES	5,000	4,709	94.18%	
40210	DIVIDENDS & INTEREST INCOME INVESTMENTS	10,000	5,939	59.39%	
INCOME					
40410	2010 ANNUAL FEES RECEIVED TO DATE	858,500	1,048,937	78%	90%
40350	AGED OUTSTANDING ANNUAL FEES RECEIVED TO DATE	20,000	26,381	131.91%	
40300	ACC, DECAL & TRANSFER FEES	15,000	37,649	250.99%	
40440	FEES PAID FOR UPCOMING YEAR	0	6,428		
	TOTAL INCOME	893,500	1,119,395	125.28%	
EXPENSES					
60100	ACC COMPLIANCE	20,000	5,537	27.68%	
60150	ACCOUNTING SERVICES	15,000	15,729	104.86%	
60151	BALLOTING EXPENSE	5,000	2,985	59.70%	
60250	INVESTMENT FEES	30,000	1,533	5.11%	
60300	GENERAL MAINTENANCE - BLDG.	12,000	2,166	18.05%	
60400	2010 - BULKHEAD CAP REPAIR	300,000	230,865	76.96%	
60450	PRIORITY BULKHEAD REPAIR	100,000	122,466	122.47%	
60600	CANAL CLEANUP	12,000	8,055	67.12%	
60650	CANAL DREDGING	0	33,254		
60750	COMMON AREA MAINTENANCE	75,000	66,826	89.10%	
60775	TIEBACK INSPECTION	4,000	1,663	41.56%	
60800	COMPUTER EXPENSE	5,000	1,334	26.67%	
60851	FORECLOSURE EXPENSE	9,000	1,998	22.20%	
70100	INSURANCE - BLDG. GEN. LIAB.	34,000	27,492	80.86%	
70101	INSURANCE - DIRECTORS LIAB.	9,000	7,562	84.02%	
70300	INSURANCE - WORKERS COMP.	1,000	423	42.30%	
70400	LEGAL FEES	12,000	3,148	26.23%	
70500	BANK SERVICE FEES	500	306	61.11%	
70550	SPECIAL PROJECTS & MISC.	5,000	4,227	84.54%	
70551	CANAL / MARINE SIGNS	1,000	1,852	185.18%	
70552	PADRE ISLES BEAUTIFICATION FOUNDATION	15,000	15,000	100.00%	
70600	OFFICE SUPPLIES	4,500	4,444	98.76%	
70750	PAYROLL - FICA	10,000	6,344	63.44%	
70720	PAYROLL - GROSS WAGES	105,000	80,378	76.55%	
70760	PAYROLL - STATE/FED UNEMPLOYMENT	1,000	1,482	148.20%	
70800	POSTAGE	6,000	6,604	110.07%	
70850	NEWSLETTER EXPENSE	10,000	7,258	72.58%	
70900	PROPERTY TAXES	5,500	5,393	98.05%	
80050	OFFICE MACHINE CONTRACTS	8,000	4,766	59.57%	
80100	TELEPHONE	6,000	2,946	49.09%	
80120	WEB SITE EXPENSE	5,000	963	19.26%	
80150	EXPENSES \ MILEAGE ALLOWANCE	3,000	1,024	34.15%	
80200	UTILITIES	10,000	5,577	55.77%	
80250	WATER INSPECTIONS & QUALITY IMPROVEMENTS	50,000	26,132	52.26%	
	TOTAL EXPENSES	888,500	707,729	79.65%	
60650	2009 CANAL DREDGING PERFORMED IN 2010	150,000	0	0.00%	
		<u>1,038,500</u>	<u>707,729</u>	<u>68.15%</u>	