

PADRE ISLES PROPERTY OWNERS
BOARD OF DIRECTORS MEETING
NOVEMBER 29, 2011

MEMBERS PRESENT: Jeff Carlson, Jack Sharlow, Cheri Sperling, Stan Hulse, Dave Kurz, and Nancy Tressa.

OTHERS IN ATTENDANCE: Nita Smith, Hans and Ralf Heckenbach, Wilson Calhoun, Jon Hall, Karyn Anderson, John Bell, Linda Sharlow, John White, Lisa Underbrink and Maybeth Christensen

President Carlson called the meeting to order at 5:30 PM.

The Board immediately went to Executive Session and returned to the full Board meeting at 6:05 PM.

Mr. Calhoun, the attorney for the Heckenbachs explained his clients' position on the bench which was constructed on his deck. Nita Smith presented her points.

President Carlson then explained that based on the discussion with John Bell, the POA's attorney, the Board reaffirmed the decision of the Architectural Control Committee that the bench should be lowered to 42". He thanked the parties involved.

Ms. Anderson on Suntan apologized for the deck/dock problem which had drawn the POA's attention and explained she was working on getting the issue resolved. New plans would be presented for ACC review.

Maybeth presented her Executive Coordinator report and added information about the new "chicken ordinance" the City is working on.

The minutes of October 25, 2011, were accepted with the correction that the word bonds needed to replace stocks in the item referring to the POA investment policy.

Nancy moved to accept the October financial report, Dave seconded and the motion passed unanimously.

Standing Committees:

The ACC presented their revision to the guidelines regarding shade structures. After discussion, Dave moved to drop item #1 and add (engineer's original stamp) at the end of the sentence regarding requiring engineering of the structure. Nancy seconded and it passed unanimously.

John White talked about the Community Garden at Douden Park. Projected cost is about \$9800 not including the fence. John talked about some changes that will be made with the Litter Critter. We are planning to have it manned during the daylight hours and

install some pipes so that we can close it at night. Work on remodeling the Briscoe King Pavillion at Padre Bali Park should be shortly. LaPosada events will be happening the week of December 3.

Old Business - Bill Bodrug gave an update on the Long Range financing committee. He reported about the meeting with the two men who would help put together and get passed a municipal management district. They indicated the fee would be around \$60,000. There was a discussion ranging from limiting the authority to a catastrophic event to including commercial business in the district. One thought was that there would be the authority to assess residential property in the event of a catastrophe. The Board will revisit this issue at the January Board meeting and hopefully have a motion and a vote.

High yield funds issue – Nancy moved to not make a change at this time, Dave seconded the motion and it passed unanimously. Nancy also asked that we set up a committee to re-look at our investment strategy next year.

At 7:45 PM the Board went into Executive Session to discuss the 2012 budget and personnel issues.

The Board reconvened at 8:15. Dave moved to increase the Beautification Trust contribution to \$20,000, Jack seconded the motion and it passed unanimously. Increases for personnel were approved increasing the line item to \$115,000. The line item for mileage and expenses was eliminated. The amount for investment fees was reduced to \$15,000. The hydro survey amount of \$8,000 was added back in with instructions to Maybeth to see about doing dredging of the canal ends. The Water Inspection line added Water Quality Maintenance to the title. Dave made a motion to accept the amended 2012 budget for a total of \$1,247,050, Nancy seconded the motion and it passed unanimously.

Cheri distributed the October sale information.

Jack moved to adjourn the meeting at 8:35 PM, Dave seconded the motion and it passed unanimously.

Respectfully submitted, Maybeth Christensen, Secretary.