

PADRE ISLES PROPERTY OWNERS
BOARD OF DIRECTORS MEETING
AUGUST 28, 2012 - CORRECTED

MEMBERS PRESENT: Jeff Carlson, Jack Sharlow, Stan Hulse, Brent Moore, Cheri Sperling and Nancy Tressa.

OTHERS IN ATTENDANCE: Brent Hess, Lisa Underbrink and Maybeth Christensen

President Carlson called the meeting to order at 5:30 PM.

Maybeth introduced Brent Hess who is interested in being on our ACC. Brent talked about his background and answered questions from the Board.

Maybeth presented her Executive Coordinator Report which is a part of the record.

The minutes of June 26, 2012, were accepted with the date being corrected to June 26, 2012.

During the discussion on the financial information, Maybeth was asked to get the numbers of new versus old CAM fees. There was also a request to have Ray Powell from Herndon Plant, our financial management firm, attend the next Board meeting to talk about why our return is only 2.5% and if it is due to our investment policy being too restrictive. Jack moved to accept the June and July financial reports, Nancy seconded and the motion passed unanimously.

STANDING COMMITTEES:

Architectural Control Committee, Brent moved that the Board appoint Brent Hess and Ray Smith to the ACC, the motion was seconded by Nancy and it passed unanimously. Maybeth reported that the Committee would be meeting on a monthly basis. She was also asked to make sure that a representative of the Committee was able to attend the Board Meetings.

Beautification Trust – John White was not able to attend as he was attending a Metropolitan Planning Organization session which was presenting information on designating alternative routes for another bridge/causeway connection to the Island. Maybeth indicated there was an upcoming meeting scheduled with the gardeners and also indicated there were about 16 people on a waiting list for plots. There was a discussion about possibly adding 20 additional plots, but no action was taken.

OLD BUSINESS:

Disaster Committee – Jack had a handout from the City website regarding disaster preparedness. The question of a plan came about because of the wording from our

auditor in the 2011 Audit. Maybeth is to check with Natalie to see exactly what she is looking for.

Parks – Brent and Jackie are to get together to develop some plans for Billish.

Maybeth reported that Kay Berry is looking at doing a farmers market at the Presbyterian Church.

Brent suggested a landscape architect should be the one to design the Dog Park.

Some residents would like to be on a Park Utilization Committee.

NEW BUSINESS:

Board Vacancy – There was a discussion regarding the two men who had submitted statements for consideration. Brent moved that we accept the resignation of Dave Kurz and nominated Darrell Scanlan to the Board, Nancy seconded the motion and it passed unanimously.

ISAC appointment – Nancy moved that we nominate Stan Hulse to be the POA representative to the Island Strategic Action Committee, Cheri seconded and the motion passed with Stan not voting.

Cheri presented the home sale information and said there will be many more during the month of July.

Maybeth presented the crime statistics.

Jack moved to adjourn the meeting at 7:40 PM, Stan seconded and the meeting was adjourned.

Respectfully submitted, Maybeth Christensen, Secretary.