

PADRE ISLES PROPERTY
OWNERS ASSOCIATION
BOARD OF DIRECTORS MEETING
SEPTEMBER 22, 2015
POA OFFICE

BOARD MEMBERS IN ATTENDANCE: Jack Sharlow, Stan Hulse, Brent Moore, Cheri Sperling, Nancy Tressa, and JR Miller. Darrell Scanlan gave his proxy to Brent Moore.

OTHERS ATTENDING: John White, Carter Tate, Nita Smith, Dotson Lewis, Raymond Lieke, Tom Cable, Tony Taglierre, Bob Nash, Marsha Brancel, Kelly Taglierre, Ted Oakley, John Bell, Lisa Underbrink, Maybeth Christensen

President Moore called the meeting to order at 5:30 PM.

Ted Oakley, Osbow Advisors, did a presentation regarding current market conditions. He provided the Board members a folder which contained information on the economy, market conditions and various graphs and charts showing what has been happening with the market. He recommended the Board look at reducing the equity portion.

AUDIENCE PARTICIPATION: Tom Cable talked about having been at Kings Crossing and the difference between that area and ours is dramatic. Encouraged the Board to implement a plan to help improve the property value for all property owners. He encouraged better rules for maintaining yards and houses. Kelly Taglierre's concern was the mooring area. They have a boat which requires more space. Maybeth is to get information on how to change the mooring area.

MINUTES: The minutes of August 25, 2015, were accepted.

EXECUTIVE COORDINATOR'S REPORT: Maybeth went thru the report which is attached to the minutes.

FINANCIALS: A question was raised about what was included in the special projects line. Maybeth explained it included the additional garden plots, the PIPOA contribution for a lobbyist during the legislative session for windstorm insurance reform, the PIPOA share of the vinyl fencing on Whitecap as well as contributions to various local events. Nancy moved to accept the financials with a correction needing to be made on the year to date expenditures. Stan seconded the motion and it passed unanimously.

STANDING COMMITTEES: The ACC met earlier in the day. Chair Linda Sharlow started to present the recommendations for new yard and parking guidelines. There were interruptions from the audience and President Moore stated the Board needed time to review the recommendations and develop an action plan. No action was taken on the ACC proposal.

OLD BUSINESS :

Billish Park Update –The plans are now at 90% and Maybeth will be attending another meeting with City staff and the landscape designer on Wednesday the 23rd.

Progress on Canal/Boat camera monitoring – Tom Cable presented a written report as well as explained the progress. An audience member questioned why we were even doing this.

President Moore explained this item started at the annual meeting as a security issue. Mr. Cable said if we decided to do this, the company would first install a temporary unit at no cost to determine if it worked the way we intended.

Beautification Trust Audit - President Moore explained that we had received a preliminary report and that the auditor had requested additional information from the Island Foundation.

NEW BUSINESS:

Bulkhead Risk Assessment: Maybeth advised the Board that John Metz from the National Weather Service would make a presentation at the October Board meeting.

Jack moved to adjourn the meeting at 7:50 PM, Stan seconded the motion and the meeting was adjourned.

Respectfully submitted, Maybeth Christensen, Secretary