

PADRE ISLES PROPERTY  
OWNERS ASSOCIATION  
BOARD OF DIRECTORS MEETING  
FEBRUARY 24, 2015  
POA OFFICE

BOARD MEMBERS IN ATTENDANCE: Jack Sharlow, Darrell Scanlan, Stan Hulse, Brent Moore, Cheri Sperling and Jeff Carlson. Nancy Tressa gave her proxy to Cheri Sperling.

OTHERS ATTENDING: Courtney Gibson and Ted Oakley from Oxbow Advisors, William Goldston, Patricia Chastain, Bob Trebatoski, Carter Tate, Nita Smith, Dale Rankin, Lisa Underbrink, Maybeth Christensen

President Carlson called the meeting to order at 5:30.

Since the folks from Oxbow were asked to make a presentation, President Carlson called on them first. They presented an economic outlook and a review of the investment account which they manage for the Association. Ted explained the Association's investment policy

AUDIENCE PARTICIPATION: Bob Trebatoski addressed the Board regarding a Bays and Estuaries possible project of testing water quality in the new canals which will be built connecting the Lake Padre area with the rest of the Island. There was a discussion about benefits and risks. The Board asked that he work with Dr. Russ Miget who has been doing the water quality testing for the Association for years.

Courtney Gibson said she was here to observe a Board meeting as a part of her college degree.

EXECUTIVE COORDINATOR REPORT: President Carlson said several of the items in the report would be discussed as the agenda items came up.

MINUTES: The minutes of January 27, 2015, were accepted with typo corrections.

FINANCIALS: There was a discussion about whether PIPOA should add money and, if so, what amount should be added to the investment account. Jack moved to add \$250,000, Stan seconded the motion and it passed unanimously. Maybeth will also ask our insurance agent for a quote for various dollar amount levels of insurance. Darrell moved to accept the financial reports, Brent seconded the motion and it passed unanimously.

STANDING COMMITTEES: The ACC report was sent to Jeff. Jeff reported they met Tuesday morning and had no requests for variances. Brent said he felt the guidelines needed some work. He thought the fence info was particularly hard to make sense of.

OLD BUSINESS: Maybeth reported there was now a company who would do the cleaning of the Encantada culverts. The award came in as a "not to exceed" in the amount of \$27,000. Darrell moved to approve the award to InDepth, Cheri seconded the motion and it passed unanimously. Maybeth is to make sure the company provides us with a certificate of insurance.

NEW BUSINESS: The water quality monitoring proposal was covered previously in the minutes.

Carter Tate asked why there was no public comment. Jeff pointed out that he had asked after the HPO presentation. Carter wanted to know if the Board intended to pursue a change in the Articles to allow for the construction of the community center. Brent said he was committed to allowing the owners to vote on it which was what the residents who attended the previous Board meeting said should be done. Other Board members agreed with Brent.

Cheri distributed the home sales statistics.

Jack moved to adjourn the meeting at 8:45 PM, Stan seconded and the meeting was adjourned.

Respectfully submitted, Maybeth Christensen, Secretary