

YEAR 2010 BUDGET vs ACTUAL YTD

		12/31/09	01/31/10		
Cash on hand					
	UBS Checking	473,037	276,476		
	Frost	23,982	332,830		
	TOTAL	497,019	609,306		
		ANNUAL BUDGET	ACTUAL YTD	% OF ANNUAL BUDGET	
REVENUE					
40389	CAM BILLINGS JANUARY 2010	1,100,000	1,607,229		146.11%
40150	INTEREST - FINANCE CHARGES	5,000	0		0.00%
40210	DIVIDENDS & INTEREST INCOME INVESTMENTS	10,000	4,701		47.01%
INCOME					
40410	2010 ANNUAL FEES RECEIVED TO DATE	858,500	257,984	78%	16% 30.05%
40350	AGED OUTSTANDING ANNUAL FEES RECEIVED TO DATE	20,000	2,616		13.08%
40300	ACC, DECAL & TRANSFER FEES	15,000	4,418		29.45%
40440	FEES PAID FOR UPCOMING YEAR	64	64		100.00%
	TOTAL INCOME	893,564	265,082		29.67%
EXPENSES					
60100	ACC COMPLIANCE	20,000	616		3.08%
60150	ACCOUNTING SERVICES	15,000	150		1.00%
60151	BALLOTING EXPENSE	5,000	2,985		59.70%
60250	INVESTMENT FEES	30,000	0		0.00%
60300	GENERAL MAINTENANCE - BLDG.	12,000	200		1.67%
60400	2010 - BULKHEAD CAP REPAIR	300,000	10,579		3.53%
60450	PRIORITY BULKHEAD REPAIR	100,000	0		0.00%
60600	CANAL CLEANUP	12,000	1,228		10.23%
60750	COMMON AREA MAINTENANCE	75,000	2,600		3.47%
60775	TIEBACK INSPECTION	4,000	365		9.13%
60800	COMPUTER EXPENSE	5,000	0		0.00%
60851	FORECLOSURE EXPENSE	9,000	0		0.00%
70100	INSURANCE - BLDG. GEN. LIAB.	34,000	0		0.00%
70150	INSURANCE - DIRECTORS LIAB.	9,000	0		0.00%
70300	INSURANCE - WORKERS COMP.	1,000	0		0.00%
70400	LEGAL FEES	12,000	0		0.00%
70500	BANK SERVICE FEES	500	11		2.10%
70550	SPECIAL PROJECTS & MISC.	5,000	315		6.30%
70551	CANAL / MARINE SIGNS	1,000	0		0.00%
70552	PADRE ISLES BEAUTIFICATION FOUNDATION	15,000	15,000		100.00%
70600	OFFICE SUPPLIES	4,500	245		5.44%
70750	PAYROLL - FICA	10,000	941		9.41%
70720	PAYROLL - GROSS WAGES	105,000	7,199		6.86%
70760	PAYROLL - STATE/FED UNEMPLOYMENT	1,000	0		0.00%
70800	POSTAGE	6,000	2,000		33.33%
70850	NEWSLETTER EXPENSE	10,000	1,938		19.38%
70900	PROPERTY TAXES	5,500	5,267		95.77%
80050	OFFICE MACHINE CONTRACTS	8,000	264		3.30%
80100	TELEPHONE	6,000	314		5.23%
80120	WEB SITE EXPENSE	5,000	92		1.84%
80150	EXPENSES \ MILEAGE ALLOWANCE	3,000	0		0.00%
80200	UTILITIES	10,000	288		2.88%
80250	WATER INSPECTIONS & QUALITY IMPROVEMENTS	50,000	132		0.26%
	TOTAL EXPENSES	888,500	52,728		5.93%
60650	2009 CANAL DREDGING PERFORMED IN 2010	150,000	0		0.00%
		1,038,500	52,728		5.08%