

PADRE ISLES PROPERTY OWNERS ASSOCIATION  
BOARD OF DIRECTORS MEETING  
DECEMBER 3, 2013  
POA OFFICE  
**CORRECTED MINUTES APPROVED JANUARY 28, 2014**

BOARD MEMBERS IN ATTENDANCE: Jeff Carlson, Jack Sharlow, Darrell Scanlan, Stan Hulse, Nancy Tressa and Brent Moore. Cheri Sperling dropped off the sale information, but was still working.

OTHERS ATTENDING: Ray Powell, Lisa Underbrink and Maybeth Christensen.

The meeting was called to order by Vice President Moore at 5:50 PM.

Ray Powell of Herndon Plant Oakley presented the year-end report and discussed the proposed Investment Policy. He suggested the Board do another risk assessment since it has been a number of years since it was done. The Board makeup has changed and the fiscal situation has also changed. He will be providing suggested changes for the investment policy. We might want to look at not just what can be done but also what can not be done.

President Carlson then took over chairing the meeting.

EXECUTIVE COORDINATOR REPORT: The written report is attached.

The minutes of the October 22, 2013 meeting were accepted as written.

**STANDING COMMITTEES:**

ACC: The ACC will not be meeting until Thursday, December 5, so there was no report.

BEAUTIFICATION TRUST: John White was attending the ISAC meeting so Maybeth passed on John's comments. John thanks the Board for their support over the years. John is now on the Board of Beautify Corpus Christi and will be working to get them to do some project on the Island. He is also going to work with the City and State to see if we can get some bollards installed from the bridge back to prevent the folks from driving in that area. He is also working with a group who may be interested in putting in a volleyball court at Douden. He also asked the Board to consider additional gardens. Nancy said there is a gate which needs to be repaired and suggested we look at putting the small mulch between the plots to help cut down on the weeds. It was agreed that the Board would look at additional plots in the spring.

**OLD BUSINESS:**

Parks - Maybeth reported that the City has still not signed the design consultant contract for Billish. Stan suggested this be brought to ISAC.

Maybeth had talked with Taylor Mauch at Island Architects about possibly doing a plan for a community building. After discussion Jeff said he would talk with Jackie for some direction on

this. Brent said HDR has a foundation for giving grants and we need to look at asking for some money from them.

Encantada Culverts –Maybeth contacted the company who did the work on Whitecap and they are interested in giving us a quote.

Covenants and Compliance – John Bell said the new Policy was acceptable. There was a discussion, but did not have a motion to accept.

Whitecap Median – Nothing new to report.

#### NEW BUSINESS:

Revised Investment Policy – We are waiting to do the risk assessment and suggested improvements from Mr. Powell.

Common Area Maintenance Contract. – Stan moved to contract with Padre Landscaping, Nancy seconded the motion and it passed unanimously.

Holiday Open House – Sunday December 15, 2 – 4 PM was set for the open house. Maybeth will send invitations, put it in her MOON column and do an email invite.

The home sale information was distributed.

There was an executive session to discuss personnel contracts and the Board was called back to regular order where they took action on the contracts.

Nancy moved to accept the financial reports, Darrell seconded the motion and it passed unanimously.

Nancy moved to accept the proposed budget for 2014, Jack seconded the motion and it passed unanimously.

Jack moved to adjourn the meeting at 8:55, Darrell seconded and the meeting was adjourned.

Respectfully submitted, Maybeth Christensen, Secretary