

PIPOA
Profit & Loss
January through March 2012

	<u>Jan - Mar 12</u>
Ordinary Income/Expense	
Income	
40150 · Finance Charges	55.29
40151 · Finance Charges Collected	0.00
40155 · Credit Card Convenience Fees	265.00
40175 · Assessments	1,377,383.19
40177 · Lot Mowing Assessment	7,081.15
40178 · Lot Mowing Assessment Collected	0.00
40200 · Investment Income	245,608.18
40300 · ACC, Decal & Transfer Fees	18,127.14
40350 · Cam Fees Prior Years	0.00
40400 · Fee Collections/Assesments	0.00
40500 · Lien Recording Fees	450.00
40551 · Unrealized Gain/Loss Investemen	0.00
Total Income	<u>1,648,969.95</u>
Gross Profit	1,648,969.95
Expense	
60100 · ACC Compliance	2,260.08
60150 · Accounting/Auditing	787.50
60151 · Balloting Expense	1,742.80
60250 · Investment Fees	1,500.00
60300 · General Maintenance	36.00
60400 · Current Year Bulkhead Cap Rpr	94,905.00
60450 · Priority Bulkhead Cap Repair	0.00
60600 · Canal Cleanup	3,754.68
60650 · Canal Dredging	16,650.00
60750 · Common Area Maintenance	27,692.92
60755 · Lot Mowing	231.00
60775 · Tieback Inspection	7,985.00
60800 · Computer Expenses	4,543.40
60851 · Foreclosure Expense	57.00
70000 · Insurance Expense	38,261.94
70400 · Legal Fees	45,406.95
70500 · Bank & Credit Card Fees	767.36
70550 · Special Projects & Misc.	30,437.12
70600 · Office Supplies	1,664.83
70700 · Payroll Expenses	36,110.01
70800 · Postage and Delivery	3,896.10
70850 · Newsletter Expense	1,941.41
80050 · Office Machine Contracts	2,027.86
80100 · Telephone Expense	1,485.68
80120 · Web Site Expense	180.00
80200 · Utilities	2,950.82
80250 · Water Inspections	12,270.33
Total Expense	<u>339,545.79</u>
Net Ordinary Income	<u>1,309,424.16</u>
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