

PIPOA
Balance Sheet
 As of May 31, 2015

| | May 31, 15 |
|---|---------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 10000 · Frost | 137,679.63 |
| 10050 · UBS | 1,141,674.76 |
| 10055 · Debt Card Acct - Frost | |
| Billish Park Donations | 1,662.94 |
| 10055 · Debt Card Acct - Frost - Other | 5,063.19 |
| Total 10055 · Debt Card Acct - Frost | 6,726.13 |
| 10110 · American Bank | 59,641.25 |
| 10200 · Petty Cash | 100.00 |
| Total Checking/Savings | 1,345,821.77 |
| Accounts Receivable | |
| 11000 · Accounts Receivable | 511,922.75 |
| 11800 · Allowance for Doubtful Accounts | -106,401.18 |
| Total Accounts Receivable | 405,521.57 |
| Other Current Assets | |
| 12000 · Herndon Plant Oakley Funds | |
| 12300 · Mutual Funds | |
| 12365 · Taxable Income Funds | |
| Bond Fd Amer Inc | 919,504.30 |
| Dodge & Cox Income Fund | 823,028.00 |
| FPA New Income Inc | 480,613.13 |
| Vanguard Fixed Income ST | 316,947.11 |
| Vangurad GNMA Fund | 246,585.29 |
| Total 12365 · Taxable Income Funds | 2,786,677.83 |
| 12375 · Closed End Mutual Funds | |
| Blackrock Build America Bond Tr | 213,300.00 |
| Nuveen Build Amer Bd Fd | 204,800.00 |
| Total 12375 · Closed End Mutual Funds | 418,100.00 |
| 12385 · Equity Mutual Funds | |
| American Century Sm Cap Fund | 179,050.03 |
| Dodge & Cox Stk Fd | 469,727.97 |
| fidelity Advisor Ser Sm Cap Fun | 185,499.17 |
| Growth Fund America CI | 421,466.29 |
| Longleaf Partners FDS | 307,089.69 |
| Lord Abbett Invst | 506,606.37 |
| Total 12385 · Equity Mutual Funds | 2,069,439.52 |
| Total 12300 · Mutual Funds | 5,274,217.35 |
| 12500 · Cash Equivalents HPO | |
| 12520 · Cash & Equivalents HPO LTD | 1,671,454.43 |
| Total 12500 · Cash Equivalents HPO | 1,671,454.43 |
| Total 12000 · Herndon Plant Oakley Funds | 6,945,671.78 |
| 13000 · Prepaid Expenses | 3,995.00 |
| 14000 · Undeposited Funds | 65.00 |
| Total Other Current Assets | 6,949,731.78 |
| Total Current Assets | 8,701,075.12 |
| Fixed Assets | |
| 15100 · Furniture and Equipment | 41,861.94 |
| 15300 · Office Building | 102,167.00 |
| 15400 · Accumulated Depreciation | -128,053.87 |
| Total Fixed Assets | 15,975.07 |
| Other Assets | |
| 17000 · UBS Certificates of Deposit | 500,297.50 |

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Accrual Basis

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| 19000 · UBS Money Market Fund | 226,117.29 |
| Total Other Assets | 726,414.79 |
| TOTAL ASSETS | 9,443,464.98 |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Other Current Liabilities | |
| 22000 · Payroll Liabilities | |
| 22100 · FICA Tax Payable | 4,177.96 |
| Total 22000 · Payroll Liabilities | 4,177.96 |
| 24800 · Contract Security Deposits Held | 68,233.63 |
| 26000 · Prepaid Owner Assessments | 3,722.24 |
| Total Other Current Liabilities | 76,133.83 |
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| Total Liabilities | 76,133.83 |
| Equity | |
| 30000 · Fund Balance - Oprtns & Sif Ins | 8,250,322.02 |
| Net Income | 1,117,009.13 |
| Total Equity | 9,367,331.15 |
| TOTAL LIABILITIES & EQUITY | 9,443,464.98 |