

PIPOA
Balance Sheet
 As of April 30, 2014

Apr 30, 14

ASSETS

Current Assets

Checking/Savings

| | |
|--------------------------------|--------------|
| 10000 · Frost | 124,618.36 |
| 10050 · UBS | 1,145,472.34 |
| 10055 · Debt Card Acct - Frost | 4,611.82 |
| 10110 · American Bank | 52,686.80 |
| 10200 · Petty Cash | 100.00 |

Total Checking/Savings 1,327,489.32

Accounts Receivable

| | |
|---|-------------|
| 11000 · Accounts Receivable | 493,766.45 |
| 11800 · Allowance for Doubtful Accounts | -106,401.18 |

Total Accounts Receivable 387,365.27

Other Current Assets

12000 · Herndon Plant Oakley Funds

12300 · Mutual Funds

12365 · Taxable Income Funds

| | |
|--------------------------|------------|
| Bond Fd Amer Inc | 906,614.06 |
| Dodge & Cox Income Fund | 821,837.80 |
| FPA New Income Inc | 985,803.02 |
| Vanguard Fixed Income ST | 318,130.86 |
| Vangurad GNMA Fund | 286,271.18 |

Total 12365 · Taxable Income Funds 3,318,656.92

12375 · Closed End Mutual Funds

| | |
|---------------------------------|------------|
| Blackrock Build America Bond Tr | 204,500.00 |
| Nuveen Build Amer Bd Fd | 199,800.00 |

Total 12375 · Closed End Mutual Funds 404,300.00

12385 · Equity Mutual Funds

| | |
|---------------------------------|------------|
| American Century Sm Cap Fund | 188,463.40 |
| Dodge & Cox Stk Fd | 436,977.66 |
| Europacific Growth Fd | 301,252.20 |
| fidelity Advisor Ser Sm Cap Fun | 179,806.41 |
| Growth Fund America CI | 397,880.59 |
| Longleaf Partners FDS | 339,600.47 |

Total 12385 · Equity Mutual Funds 1,843,980.73

Total 12300 · Mutual Funds 5,566,937.65

12500 · Cash Equivalents HPO

| | |
|--------------------------------------|------------|
| 12520 · Cash & Equivalents HPO LTD | 830,969.87 |
| 12500 · Cash Equivalents HPO - Other | 17,415.81 |

Total 12500 · Cash Equivalents HPO 848,385.68

Total 12000 · Herndon Plant Oakley Funds 6,415,323.33

13000 · Prepaid Expenses 3,995.00

14000 · Undeposited Funds 1,035.34

Total Other Current Assets 6,420,353.67

Total Current Assets 8,135,208.26

Fixed Assets

| | |
|----------------------------------|-------------|
| 15100 · Furniture and Equipment | 36,869.64 |
| 15300 · Office Building | 102,167.00 |
| 15400 · Accumulated Depreciation | -128,053.87 |

Total Fixed Assets 10,982.77

Other Assets

| | |
|-------------------------------------|------------|
| 17000 · UBS Certificates of Deposit | 499,622.50 |
| 19000 · UBS Money Market Fund | 226,030.46 |

Total Other Assets 725,652.96

PIPOA
Balance Sheet
As of April 30, 2014

| | Apr 30, 14 |
|---|---------------------|
| TOTAL ASSETS | 8,871,843.99 |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Other Current Liabilities | |
| 22000 · Payroll Liabilities | |
| 22100 · FICA Tax Payable | 3,357.62 |
| 22130 · SUTA Tax Payable | 5.73 |
| Total 22000 · Payroll Liabilities | 3,363.35 |
| 24800 · Contract Security Deposits Held | 51,736.00 |
| 26000 · Prepaid Owner Assessments | 1,079.04 |
| Total Other Current Liabilities | 56,178.39 |
| Total Current Liabilities | 56,178.39 |
| Total Liabilities | 56,178.39 |
| Equity | |
| 30000 · Opertions & Self Ins Funds | |
| 30300 · Emergency Repair Fund | 1,970,961.70 |
| 30400 · Temporarily Restricted Net Asse | 171,200.00 |
| 30500 · Unrestricted Fund/Retained Earn | 3,960,780.22 |
| 30000 · Opertions & Self Ins Funds - Other | 823,257.57 |
| Total 30000 · Opertions & Self Ins Funds | 6,926,199.49 |
| 32000 · Unrestricted Net Assets | 489,963.60 |
| Net Income | 1,399,502.51 |
| Total Equity | 8,815,665.60 |
| TOTAL LIABILITIES & EQUITY | 8,871,843.99 |