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04/21/14

Accrual Basis

**PIPOA**  
**Balance Sheet**  
As of March 31, 2014

Mar 31, 14

**ASSETS****Current Assets****Checking/Savings**

10000 · Frost	154,480.02
10050 · UBS	1,081,455.47
10055 · Debt Card Acct - Frost	3,785.66
10110 · American Bank	58,638.55
10200 · Petty Cash	100.00

<b>Total Checking/Savings</b>	<b>1,298,459.70</b>
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**Accounts Receivable**

11000 · Accounts Receivable	757,343.27
11800 · Allowance for Doubtful Accounts	-106,401.18

<b>Total Accounts Receivable</b>	<b>650,942.09</b>
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**Other Current Assets****12000 · Herndon Plant Oakley Funds****12300 · Mutual Funds****12365 · Taxable Income Funds**

Bond Fd Amer Inc	900,885.06
Dodge & Cox Income Fund	814,696.55
FPA New Income Inc	991,562.34
Vanguard Fixed Income ST	317,538.98
Vangurad GNMA Fund	284,386.04

<b>Total 12365 · Taxable Income Funds</b>	<b>3,309,068.97</b>
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**12375 · Closed End Mutual Funds**

Blackrock Build America Bond Tr	202,400.00
Nuveen Build Amer Bd Fd	196,200.00

<b>Total 12375 · Closed End Mutual Funds</b>	<b>398,600.00</b>
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**12385 · Equity Mutual Funds**

American Century Sm Cap Fund	193,758.41
Dodge & Cox Stk Fd	439,253.05
Europacific Growth Fd	301,928.61
fidelity Advisor Ser Sm Cap Fun	180,351.46
Growth Fund America CI	402,075.67
Longleaf Partners FDS	331,374.84

<b>Total 12385 · Equity Mutual Funds</b>	<b>1,848,742.04</b>
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<b>Total 12300 · Mutual Funds</b>	<b>5,556,411.01</b>
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**12500 · Cash Equivalents HPO**

12520 · Cash & Equivalents HPO LTD	801,789.18
12500 · Cash Equivalents HPO - Other	17,415.81

<b>Total 12500 · Cash Equivalents HPO</b>	<b>819,204.99</b>
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<b>Total 12000 · Herndon Plant Oakley Funds</b>	<b>6,375,616.00</b>
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13000 · Prepaid Expenses	3,995.00
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14000 · Undeposited Funds	11,271.29
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<b>Total Other Current Assets</b>	<b>6,390,882.29</b>
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<b>Total Current Assets</b>	<b>8,340,284.08</b>
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**Fixed Assets**

15100 · Furniture and Equipment	36,869.64
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15300 · Office Building	102,167.00
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15400 · Accumulated Depreciation	-128,053.87
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<b>Total Fixed Assets</b>	<b>10,982.77</b>
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**Other Assets**

17000 · UBS Certificates of Deposit	374,533.75
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19000 · UBS Money Market Fund	226,025.70
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<b>Total Other Assets</b>	<b>600,559.45</b>
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**PIPOA**  
**Balance Sheet**  
 As of March 31, 2014

Mar 31, 14

<b>TOTAL ASSETS</b>		<b>8,951,826.30</b>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>Other Current Liabilities</b>		
22000 · Payroll Liabilities		
22100 · FICA Tax Payable	3,482.76	
22130 · SUTA Tax Payable	131.97	
22140 · FUTA Tax Payable	132.46	
<b>Total 22000 · Payroll Liabilities</b>		3,747.19
24800 · Contract Security Deposits Held		57,036.00
26000 · Prepaid Owner Assessments		872.21
<b>Total Other Current Liabilities</b>		61,655.40
<b>Total Current Liabilities</b>		61,655.40
<b>Total Liabilities</b>		61,655.40
<b>Equity</b>		
30000 · Opertions & Self Ins Funds		
30300 · Emergency Repair Fund	1,970,961.70	
30400 · Temporarily Restricted Net Asse	171,200.00	
30500 · Unrestricted Fund/Retained Earn	3,960,780.22	
30000 · Opertions & Self Ins Funds - Other	823,257.57	
<b>Total 30000 · Opertions &amp; Self Ins Funds</b>		6,926,199.49
32000 · Unrestricted Net Assets		489,963.60
Net Income		1,474,007.81
<b>Total Equity</b>		8,890,170.90
<b>TOTAL LIABILITIES &amp; EQUITY</b>		<b>8,951,826.30</b>