

PIPOA  
Balance Sheet  
As of January 31, 2013

|   | Jan 31, 13                 |
|---|----------------------------|
| <b>ASSETS</b>                           |                            |
| Current Assets                          |                            |
| Checking/Savings                        |                            |
| 10000 · Frost                           | 319,226.49                 |
| 10050 · UBS                             | 247,008.91                 |
| 10055 · Debt Card Acct - Frost          | 4,155.92                   |
| 10110 · American Bank                   | 36,866.55                  |
| 10200 · Petty Cash                      | 100.00                     |
| Total Checking/Savings                  | 607,357.87                 |
| Accounts Receivable                     |                            |
| 11000 · Accounts Receivable             | 1,305,094.06               |
| 11800 · Allowance for Doubtful Accounts | -109,394.08                |
| Total Accounts Receivable               | 1,195,699.98               |
| Other Current Assets                    |                            |
| 12000 · Herndon Plant Oakley Funds      | 5,883,534.01               |
| Total Other Current Assets              | 5,883,534.01               |
| Total Current Assets                    | 7,686,591.86               |
| Fixed Assets                            |                            |
| 15100 · Furniture and Equipment         | 30,144.00                  |
| 15300 · Office Building                 | 102,167.00                 |
| 15400 · Accumulated Depreciation        | -122,263.85                |
| Total Fixed Assets                      | 10,047.15                  |
| Other Assets                            |                            |
| 17000 · Auction Rate Securities         | 499,822.50                 |
| 19000 · UBS Money Market Fund           | 225,916.62                 |
| Total Other Assets                      | 725,739.12                 |
| <b>TOTAL ASSETS</b>                     | <b><u>8,422,378.13</u></b> |
| <b>LIABILITIES &amp; EQUITY</b>         |                            |
| Liabilities                             |                            |
| Current Liabilities                     |                            |
| Other Current Liabilities               |                            |
| 22000 · Payroll Liabilities             | 4,877.68                   |
| 23000 · Donations for Special Projects  | 39.00                      |
| 24800 · Contract Security Deposits Held | 36,386.00                  |
| 26000 · Prepaid Owner Assessments       | 288.40                     |
| Total Other Current Liabilities         | 41,591.08                  |
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| Equity                                  |                            |
| 30000 · Operations & Self Ins Funds     | 6,102,941.92               |
| 32000 · Unrestricted Net Assets         | 819,692.17                 |
| Net Income                              | 1,458,152.96               |
| Total Equity                            | 8,380,787.05               |
| <b>TOTAL LIABILITIES &amp; EQUITY</b>   | <b><u>8,422,378.13</u></b> |