

PADRE ISLES PROPERTY OWNERS ASSOCIATION

2016
ANNUAL BUDGET

	2016
INCOME	
PROPOSED FEE COLLECTION	1,526,436
AGED OUTSTANDING FEE COLLECTION	50,000
ACC, DECAL & TRANSFER FEES	50,000
CANAL DREDGING	650,000
Billish from previous year	200,000
Fees paid for upcoming year	
TOTAL INCOME	2,476,436
EXPENSES	
ACC COMPLIANCE	60,000
ACCOUNTING SERVICES	20,000
BALLOTING EXPENSE	2,000
INVESTMENT FEES	7,500
GENERAL MAINTENANCE	4,000
BULKHEAD CAP REPAIR	575,000
CANAL CLEANUP	30,000
CANAL DREDGING	650,000
COMMON AREA MAINTENANCE	350,000
BILLISH PARK	200,000
WHITECAP MEDIAN	90,000
TIEBACK INSPECTION	1,000
COMPUTER EXPENSE	5,500
FORECLOSURE EXPENSE	1,000
INSURANCE - BLDG. GEN. LIAB.	32,000
INSURANCE - DIRECTORS LIAB.	14,000
INSURANCE - WORKERS COMP.	500
WINDSTORM	4,400
FLOOD	1,000
LEGAL FEES	12,000
BANK SERVICE FEES	4,500
SPECIAL PROJECTS & MISC.	30,000
POA SCHOLARSHIP - DEL MAR	2,500
CANAL / MARINE SIGNS	600
HYDRO SURVEY	
PADRE ISLES POA BEAUTIFICATION TRUST	

Garden Maintenance	3,000
OFFICE SUPPLIES	9,000
PAYROLL - FICA	13,500
PAYROLL - GROSS WAGES	145,000
PAYROLL - STATE/FED UNEMPLOY	250
POSTAGE	12,000
NEWSLETTER EXPENSE	8,000
PROPERTY TAXES	5,500
OFFICE MACHINE CONTRACTS	7,500
TELEPHONE	5,500
WEB SITE EXPENSE	1,500
UTILITIES	8,000
WATER INSPECTIONS	50,000
TOTAL EXPENSES	2,366,250