

**PIPOA**  
**Profit & Loss**  
 January through April 2013

Jan - Apr 13

<b>Ordinary Income/Expense</b>	
<b>Income</b>	
40150 · Finance Charges	7,897.99
40151 · Finance Charges Collected	0.00
40155 · Credit Card Convenience Fees	340.00
40175 · Assessments	1,478,693.29
40177 · Lot Mowing Assessment	500.00
40178 · Lot Mowing Assessment Collected	0.00
40200 · Investment Income	196,130.20
40300 · ACC, Decal & Transfer Fees	27,724.00
40350 · Cam Fees Prior Years	0.00
40400 · Fee Collections/Assesments	0.00
40500 · Lien Recording Fees	100.00
<b>Total Income</b>	<u>1,711,385.48</u>
<b>Gross Profit</b>	1,711,385.48
<b>Expense</b>	
60100 · ACC Compliance	3,614.14
60150 · Accounting/Auditing	9,867.50
60151 · Balloting Expense	2,845.45
60250 · Investment Fees	3,000.00
60300 · General Maintenance	2,291.57
60400 · Current Year Bulkhead Cap Rpr	154,515.00
60450 · Priority Bulkhead Cap Repair	0.00
60600 · Canal Cleanup	4,568.44
60650 · Canal Dredging	430,297.08
60750 · Common Area Maintenance	101,804.60
60775 · Tieback Inspection	0.00
60800 · Computer Expenses	418.80
60851 · Foreclosure Expense	38.00
70000 · Insurance Expense	40,771.37
70400 · Legal Fees	27,065.40
70500 · Bank & Credit Card Fees	1,909.99
70550 · Special Projects & Misc.	25,546.38
70600 · Office Supplies	4,312.94
70700 · Payroll Expenses	48,497.44
70800 · Postage and Delivery	4,033.87
70850 · Newsletter Expense	991.25
80050 · Office Machine Contracts	1,784.24
80100 · Telephone Expense	1,560.38
80120 · Web Site Expense	409.95
80150 · Expenses/Mileage Allowance	32.46
80200 · Utilities	1,683.03
80250 · Water Inspections	3,600.00
<b>Total Expense</b>	<u>875,459.28</u>
<b>Net Ordinary Income</b>	<u>835,926.20</u>
<b>Net Income</b>	<u><u>835,926.20</u></u>