

**Padre Isles Property Owners Association  
2021 Annual Budget**

<b>REVENUE</b>	<b>2021 Annual Budget</b>	<b>2020 Annual Budget</b>
<b>Operating Revenue</b>		
Assessments	1,963,000	1,914,576
Miscellaneous Revenue		
ACC Applications	65,000	104,287
Decal Sales	10,000	
Transfer Fees	10,000	
Finance Charges	10,000	23,000
Misc Revenue, Other	1,000	
<b>Total Operating Revenue</b>	<b>2,059,000</b>	<b>2,041,863</b>
<b>Non-Operating Revenue</b>		
Investment Income	150,000	
Unrealized gain/(loss) on securities		
<b>Total Non-Operating Revenue</b>	<b>150,000</b>	-
<b>Total Revenue</b>	<b>2,209,000</b>	<b>2,041,863</b>
<b>EXPENSE</b>	<b>2021 Annual Budget</b>	<b>2020 Annual Budget</b>
<b>Routine Operations</b>		
<b>Bulkheads &amp; Canals</b>	600,000	600,000
Bulkhead Inspection		
Bulkhead Panel Repair		
Bulkhead Washout/Screen		
Bulkhead Tieback Repair		
Bulkhead Caps Repair		
Canal Dredging		250,000
Canal Cleanup		5,000
<b>Bulkhead Repairs, Total</b>	<b>600,000</b>	<b>855,000</b>
<b>Billish Park</b>		
Billish Park Lawn Maintenance	55,000	60,000
Billish Park Irrigation	8,700	0
Billish Park Playground	8,000	0
Billish Park General Maintenance	3,000	0
Billish Park Special Project		0
Billish Park - City of CC Contribution	(14,700)	0
<b>Billish Park, Total</b>	<b>60,000</b>	<b>60,000</b>
<b>Common Area Maintenance</b>		
Common Area Mowing/Trimming	220,000	264,521
Boat Ramp Wash/Maintenance	35,880	0
Common Area Special Projects	200,000	0
Water Inspections	32,000	35,000
Aerator Reimbursements	9,120	9,120
Security Expense	3,000	0
<b>Common Area Maintenance, Total</b>	<b>500,000</b>	<b>308,641</b>
<b>Cost of Routine Operations, Total</b>	<b>1,160,000</b>	<b>1,223,641</b>

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EXPENSE (Continued)	2021 Annual Budget	2020 Annual Budget
<b>G&amp;A</b>		
<b>Office Expense</b>		
Payroll Expenses	350,000	355,515
Computer Expense/IT	40,000	27,565
Contract Labor	30,000	14,000
Credit Card Fees	22,000	13,200
Bank Fees	3,000	
POA Building Maintenance	25,000	12,000
Postage and Delivery	15,000	10,000
Office Machine Contracts	8,000	10,000
Property Taxes	8,000	8,000
Office Supplies	7,500	7,000
Utilities	7,500	6,000
Web Site Expense	6,000	6,000
Mileage Expense	2,000	5,600
Telephone Expense	3,000	5,000
Administrative Special Projects	0	
Security Alarm	2,500	1,000
Subscription Expense	500	0
Miscellaneous Expense	0	0
<b>Office Expense, Total</b>	<b>530,000</b>	<b>480,880</b>
<b>Association Costs &amp; 3rd Party Expenses</b>		
Community Engagement	35,000	5,000
Insurance Expense	85,000	54,145
Balloting Expense	13,000	8,500
Board/Annual Meeting	7,000	5,304
Collection Fees	24,000	6,000
<b>Association Fees, Total</b>	<b>164,000</b>	<b>78,949</b>
<b>Professional Fees</b>		
Accounting/Auditing	55,000	45,859
Legal Fees	60,000	37,000
Investment Fees	10,000	10,000
<b>Professional Fees, Total</b>	<b>125,000</b>	<b>92,859</b>
<b>G&amp;A, Total</b>	<b>819,000</b>	<b>652,688</b>
<b>Total Expense</b>	<b>1,979,000</b>	<b>1,876,329</b>
<b>Revenue In Excees of Expenses</b>	<b>230,000</b>	<b>165,534</b>
<b>Non-Recurring Revenue/(Expense)</b>	<b>0</b>	<b>0</b>
<b>Excess Revenue Added To Reserve Fund</b>	<b>230,000</b>	<b>165,534</b>