

YEAR 2012 BUDGET vs ACTUAL YTD

		12/31/11		01/31/12	
Cash on hand					
	UBS Checking/Prime Fund	463,705		567,899	
	Frost	108,158		310,973	
	TOTAL	571,863		878,872	
		ANNUAL BUDGET		ACTUAL YTD	% OF ANNUAL BUDGET
REVENUE					
40389	CAM BILLINGS JANUARY 2012	1,400,000		1,408,169	100.58%
40150	INTEREST - FINANCE CHARGES	5,000		55	1.11%
40210	DIVIDENDS & INTEREST INCOME INVESTMENTS	10,000		5,751	57.51%
INCOME					
40410	2012 ANNUAL FEES RECEIVED TO DATE	1,180,252	84%	397,472	28%
40350	AGED OUTSTANDING ANNUAL FEES RECEIVED TO DATE	10,000		4,516	45.16%
40300	ACC, DECAL & TRANSFER FEES	30,000		4,340	14.47%
40440	FEES PAID FOR UPCOMING YEAR	0		56	0.00%
	CANAL DREDGING FROM 2011 BUDGET	150,000		0	0.00%
	TOTAL INCOME	1,370,252		406,384	29.66%
EXPENSES					
60100	ACC COMPLIANCE	12,000		734	6.11%
60150	ACCOUNTING SERVICES	20,000		190	0.95%
60151	BALLOTING EXPENSE	5,000		1,743	34.86%
60250	INVESTMENT FEES	15,000		1,500	10.00%
60300	GENERAL MAINTENANCE - BLDG.	12,000		36	0.30%
60400	BULKHEAD CAP REPAIR	400,000		33,156	8.29%
60600	CANAL CLEANUP	12,000		1,342	11.18%
60650	CANAL DREDGING (INCLUDES \$150,000 FROM 2011)	300,000		3,600	1.20%
60750	COMMON AREA MAINTENANCE	125,000		5,900	4.72%
60775	TIEBACK INSPECTION	4,000		1,675	41.88%
60800	COMPUTER EXPENSE	5,000		90	1.80%
60851	FORECLOSURE EXPENSE	9,000		0	0.00%
70100	INSURANCE - BLDG. GEN. LIAB.	34,000		0	0.00%
70150	INSURANCE - DIRECTORS LIAB.	9,000		0	0.00%
70300	INSURANCE - WORKERS COMP.	1,000		0	0.00%
70400	LEGAL FEES	12,000		0	0.00%
70500	BANK SERVICE FEES & CREDIT CARD PROCESSING FEES	2,000		79	3.97%
70550	SPECIAL PROJECTS & MISC.	7,000		1,318	18.83%
70551	CANAL / MARINE SIGNS	1,000		0	0.00%
70552	PADRE ISLES BEAUTIFICATION FOUNDATION	20,000		20,000	100.00%
70553	HYDRO SURVEY	8,000		0	0.00%
70554	PIPOA - SCHOLARSHIPS	250		0	0.00%
70600	OFFICE SUPPLIES	6,000		528	8.79%
70750	PAYROLL - FICA	10,000		1,144	11.44%
70720	PAYROLL - GROSS WAGES	115,000		13,865	12.06%
70760	PAYROLL - STATE/FED UNEMPLOYMENT	1,700		635	37.35%
70800	POSTAGE	9,000		4,855	53.94%
70850	NEWSLETTER EXPENSE	10,000		1,941	19.41%
70900	PROPERTY TAXES	5,100		5,056	99.14%
80050	OFFICE MACHINE CONTRACTS	6,000		870	14.49%
80100	TELEPHONE	6,000		328	5.47%
80120	WEB SITE EXPENSE	5,000		60	1.20%
80200	UTILITIES	10,000		769	7.69%
80250	WATER INSPECTIONS & QUALITY IMPROVEMENTS	50,000		2,076	4.15%
	TOTAL EXPENSES	1,247,050		103,490	8.30%