

YEAR 2011 BUDGET vs ACTUAL YTD

		12/31/10	08/31/11		
Cash on hand					
	UBS Checking/Prime Fund	1,106,608	1,012,079		
	Frost	73,814	128,174		
	TOTAL	1,180,422	1,140,253		
		ANNUAL BUDGET	ACTUAL YTD		% OF ANNUAL BUDGET
REVENUE					
40389	CAM BILLINGS JANUARY 2011	1,100,000	1,270,334		115.48%
40150	INTEREST - FINANCE CHARGES	5,000	11,876		237.53%
40210	DIVIDENDS & INTEREST INCOME INVESTMENTS	10,000	54,361		543.61%
INCOME					
40410	2011 ANNUAL FEES RECEIVED TO DATE	1,060,033	1,112,839	96%	88%
40350	AGED OUTSTANDING ANNUAL FEES RECEIVED TO DATE	10,000	67,838		678.38%
40300	ACC, DECAL & TRANSFER FEES	30,000	35,737		119.12%
40440	FEES PAID FOR UPCOMING YEAR	0	1,894		
	TOTAL INCOME	1,100,033	1,218,307		110.75%
EXPENSES					
60100	ACC COMPLIANCE	12,000	6,172		51.43%
60150	ACCOUNTING SERVICES	20,000	10,668		53.34%
60151	BALLOTING EXPENSE	5,000	2,303		46.06%
60250	INVESTMENT FEES	30,000	3,054		10.18%
60300	GENERAL MAINTENANCE - BLDG.	12,000	1,967		16.39%
60400	2011 - BULKHEAD CAP REPAIR	300,000	144,781		48.26%
60450	PRIORITY BULKHEAD REPAIR	100,000	142,211		142.21%
60600	CANAL CLEANUP	12,000	6,665		55.54%
60650	CANAL DREDGING	0	145,884		
60750	COMMON AREA MAINTENANCE	75,000	93,721		124.96%
60775	TIEBACK INSPECTION	4,000	395		9.88%
60800	COMPUTER EXPENSE	5,000	1,159		23.18%
60851	FORECLOSURE EXPENSE	9,000	246		2.74%
70100	INSURANCE - BLDG. GEN. LIAB.	34,000	28,703		84.42%
70150	INSURANCE - DIRECTORS LIAB.	9,000	7,879		87.54%
70300	INSURANCE - WORKERS COMP.	1,000	432		43.20%
70400	LEGAL FEES	12,000	2,450		20.42%
70500	BANK SERVICE FEES & CREDIT CARD PROCESSING FEES	500	1,389		277.83%
70550	SPECIAL PROJECTS & MISC.	7,000	4,056		57.94%
70551	CANAL / MARINE SIGNS	1,000	0		0.00%
70552	PADRE ISLES BEAUTIFICATION FOUNDATION	15,000	15,000		100.00%
70553	HYDRO SURVEY	8,000	0		0.00%
70554	POA SCHOLARSHIP - DEL MAR	250	250		100.00%
70600	OFFICE SUPPLIES	6,000	4,326		72.09%
70750	PAYROLL - FICA	10,000	5,289		52.89%
70720	PAYROLL - GROSS WAGES	105,000	71,328		67.93%
70760	PAYROLL - STATE/FED UNEMPLOYMENT	1,500	1,519		101.29%
70800	POSTAGE	9,000	5,968		66.31%
70850	NEWSLETTER EXPENSE	10,000	5,011		50.11%
70900	PROPERTY TAXES	5,100	5,056		99.14%
80050	OFFICE MACHINE CONTRACTS	6,000	3,310		55.17%
80100	TELEPHONE	6,000	3,281		54.68%
80120	WEB SITE EXPENSE	5,000	1,147		22.94%
80150	EXPENSES \ MILEAGE ALLOWANCE	8,000	2,537		31.71%
80200	UTILITIES	10,000	4,372		43.72%
80250	WATER INSPECTIONS & QUALITY IMPROVEMENTS	50,000	35,083		70.17%
	TOTAL EXPENSES	903,350	767,613		84.97%
60650	2011 CANAL DREDGING PERFORMED IN 2012	150,000	0		0.00%
		1,053,350	767,613		72.87%