

YEAR 2012 BUDGET vs ACTUAL YTD

| | | 12/31/11 | | 03/31/12 | |
|-----------------|--|----------------------|-----|-------------------|---------------------------|
| | | | | | |
| Cash on hand | | | | | |
| | UBS Checking/Prime Fund | 463,705 | | 805,953 | |
| | Frost | 108,158 | | 479,923 | |
| | TOTAL | 571,863 | | 1,285,876 | |
| | | ANNUAL BUDGET | | ACTUAL YTD | % OF ANNUAL BUDGET |
| REVENUE | | | | | |
| 40389 | CAM BILLINGS JANUARY 2012 | 1,400,000 | | 1,408,169 | 100.58% |
| 40150 | INTEREST - FINANCE CHARGES | 5,000 | | 55 | 1.11% |
| 40210 | DIVIDENDS & INTEREST INCOME INVESTMENTS | 10,000 | | 23,503 | 235.03% |
| INCOME | | | | | |
| 40410 | 2012 ANNUAL FEES RECEIVED TO DATE | 1,180,252 | 84% | 1,014,033 | 72% 85.92% |
| 40350 | AGED OUTSTANDING ANNUAL FEES RECEIVED TO DATE | 10,000 | | 18,714 | 187.14% |
| 40300 | ACC, DECAL & TRANSFER FEES | 30,000 | | 18,127 | 60.42% |
| 40440 | FEES PAID FOR UPCOMING YEAR | 0 | | 1,163 | 0.00% |
| | CANAL DREDGING FROM 2011 BUDGET | 150,000 | | 0 | 0.00% |
| | TOTAL INCOME | 1,370,252 | | 1,052,037 | 76.78% |
| EXPENSES | | | | | |
| 60100 | ACC COMPLIANCE | 12,000 | | 2,260 | 18.83% |
| 60150 | ACCOUNTING SERVICES | 20,000 | | 788 | 3.94% |
| 60151 | BALLOTING EXPENSE | 5,000 | | 1,743 | 34.86% |
| 60250 | INVESTMENT FEES | 15,000 | | 1,500 | 10.00% |
| 60300 | GENERAL MAINTENANCE - BLDG. | 12,000 | | 36 | 0.30% |
| 60400 | BULKHEAD CAP REPAIR | 400,000 | | 94,905 | 23.73% |
| 60600 | CANAL CLEANUP | 12,000 | | 3,755 | 31.29% |
| 60650 | CANAL DREDGING (INCLUDES \$150,000 FROM 2011) | 300,000 | | 16,650 | 5.55% |
| 60750 | COMMON AREA MAINTENANCE | 125,000 | | 27,693 | 22.15% |
| 60775 | TIEBACK INSPECTION | 4,000 | | 0 | 0.00% |
| 60800 | COMPUTER EXPENSE | 5,000 | | 4,543 | 90.87% |
| 60851 | FORECLOSURE EXPENSE | 9,000 | | 57 | 0.63% |
| 70100 | INSURANCE - BLDG. GEN. LIAB. | 34,000 | | 29,913 | 87.98% |
| 70150 | INSURANCE - DIRECTORS LIAB. | 9,000 | | 7,879 | 87.54% |
| 70300 | INSURANCE - WORKERS COMP. | 1,000 | | 470 | 47.00% |
| 70400 | LEGAL FEES | 12,000 | | 45,407 | 378.39% |
| 70500 | BANK SERVICE FEES & CREDIT CARD PROCESSING FEES | 2,000 | | 767 | 38.37% |
| 70550 | SPECIAL PROJECTS & MISC. | 7,000 | | 10,212 | 145.89% |
| 70551 | CANAL / MARINE SIGNS | 1,000 | | 225 | 22.50% |
| 70552 | PADRE ISLES BEAUTIFICATION FOUNDATION | 20,000 | | 20,000 | 100.00% |
| 70553 | HYDRO SURVEY | 8,000 | | 0 | 0.00% |
| 70554 | PIPOA - SCHOLARSHIPS | 350 | | 350 | 100.00% |
| 70600 | OFFICE SUPPLIES | 6,000 | | 1,665 | 27.75% |
| 70750 | PAYROLL - FICA | 10,000 | | 2,602 | 26.02% |
| 70720 | PAYROLL - GROSS WAGES | 115,000 | | 32,363 | 28.14% |
| 70760 | PAYROLL - STATE/FED UNEMPLOYMENT | 1,700 | | 1,145 | 67.34% |
| 70800 | POSTAGE | 9,000 | | 3,896 | 43.29% |
| 70850 | NEWSLETTER EXPENSE | 10,000 | | 1,941 | 19.41% |
| 70900 | PROPERTY TAXES | 5,100 | | 5,056 | 99.14% |
| 80050 | OFFICE MACHINE CONTRACTS | 6,000 | | 2,028 | 33.80% |
| 80100 | TELEPHONE | 6,000 | | 1,486 | 24.76% |
| 80120 | WEB SITE EXPENSE | 5,000 | | 180 | 3.60% |
| 80200 | UTILITIES | 10,000 | | 2,951 | 29.51% |
| 80250 | WATER INSPECTIONS & QUALITY IMPROVEMENTS | 50,000 | | 12,270 | 24.54% |
| | TOTAL EXPENSES | 1,247,150 | | 336,736 | 27.00% |