

YEAR 2011 BUDGET vs ACTUAL YTD

		12/31/10	05/31/11		
Cash on hand					
	UBS Checking/Prime Fund	1,106,608	1,051,196		
	Frost	73,814	243,226		
	TOTAL	1,180,422	1,294,422		
		ANNUAL BUDGET	ACTUAL YTD	% OF ANNUAL BUDGET	
REVENUE					
40389	CAM BILLINGS JANUARY 2011	1,100,000	1,269,415		115.40%
40177	LOT MOWING ASSESSMENT	0	12,875		0.00%
40150	INTEREST - FINANCE CHARGES	5,000	6,269		125.37%
40210	DIVIDENDS & INTEREST INCOME INVESTMENTS	10,000	9,608		96.08%
INCOME					
40410	2011 ANNUAL FEES RECEIVED TO DATE	1,060,033	1,050,210	96%	83% 99.07%
40350	AGED OUTSTANDING ANNUAL FEES RECEIVED TO DATE	10,000	56,141		561.41%
40300	ACC, DECAL & TRANSFER FEES	30,000	20,634		68.78%
40440	FEES PAID FOR UPCOMING YEAR	0	1,240		0.00%
	TOTAL INCOME	1,100,033	1,128,225		102.56%
EXPENSES					
60100	ACC COMPLIANCE	12,000	3,729		31.08%
60150	ACCOUNTING SERVICES	20,000	9,723		48.61%
60151	BALLOTING EXPENSE	5,000	2,303		46.06%
60250	INVESTMENT FEES	30,000	1,554		5.18%
60300	GENERAL MAINTENANCE - BLDG.	12,000	1,148		9.57%
60400	2011 - BULKHEAD CAP REPAIR	300,000	120,185		40.06%
60450	PRIORITY BULKHEAD REPAIR	100,000	50,987		50.99%
60600	CANAL CLEANUP	12,000	3,938		32.81%
60650	CANAL DREDGING	0	145,884		0.00%
60750	COMMON AREA MAINTENANCE	75,000	27,228		36.30%
60775	TIEBACK INSPECTION	4,000	395		9.88%
60800	COMPUTER EXPENSE	5,000	880		17.59%
60851	FORECLOSURE EXPENSE	9,000	246		2.74%
70100	INSURANCE - BLDG. GEN. LIAB.	34,000	28,703		84.42%
70150	INSURANCE - DIRECTORS LIAB.	9,000	7,879		87.54%
70300	INSURANCE - WORKERS COMP.	1,000	503		50.30%
70400	LEGAL FEES	12,000	1,006		8.38%
70500	BANK SERVICE FEES	500	1,049		209.83%
70550	SPECIAL PROJECTS & MISC.	7,000	2,002		28.60%
70551	CANAL / MARINE SIGNS	1,000	0		0.00%
70552	PADRE ISLES BEAUTIFICATION FOUNDATION	15,000	15,000		100.00%
70553	HYDRO SURVEY	8,000	0		0.00%
70554	POA SCHOLARSHIP - DEL MAR	250	250		100.00%
70600	OFFICE SUPPLIES	6,000	3,459		57.65%
70750	PAYROLL - FICA	10,000	3,246		32.46%
70720	PAYROLL - GROSS WAGES	105,000	43,364		41.30%
70760	PAYROLL - STATE/FED UNEMPLOYMENT	1,500	1,258		83.88%
70800	POSTAGE	9,000	4,968		55.20%
70850	NEWSLETTER EXPENSE	10,000	3,216		32.16%
70900	PROPERTY TAXES	5,100	5,056		99.14%
80050	OFFICE MACHINE CONTRACTS	6,000	1,726		28.77%
80100	TELEPHONE	6,000	1,951		32.52%
80120	WEB SITE EXPENSE	5,000	715		14.30%
80150	EXPENSES \ MILEAGE ALLOWANCE	8,000	2,055		25.69%
80200	UTILITIES	10,000	2,482		24.82%
80250	WATER INSPECTIONS & QUALITY IMPROVEMENTS	50,000	18,847		37.69%
	TOTAL EXPENSES	903,350	516,935		57.22%
60650	2011 CANAL DREDGING PERFORMED IN 2012	150,000	0		0.00%
		1,053,350	516,935		49.08%