

YEAR 2011 BUDGET vs ACTUAL YTD

		12/31/10		03/31/11	
		<u>ANNUAL BUDGET</u>		<u>ACTUAL YTD</u>	<u>% OF ANNUAL BUDGET</u>
Cash on hand					
	UBS Checking/Prime Fund	1,106,608		1,078,355	
	Frost	73,814		141,443	
	TOTAL	1,180,422		1,219,798	
REVENUE					
40389	CAM BILLINGS JANUARY 2010	1,100,000		1,269,495	115.41%
40150	INTEREST - FINANCE CHARGES	5,000		0	0.00%
40210	DIVIDENDS & INTEREST INCOME INVESTMENTS	10,000		5,973	59.73%
INCOME					
40410	2011 ANNUAL FEES RECEIVED TO DATE	1,060,033	96%	856,746	67% 80.82%
40350	AGED OUTSTANDING ANNUAL FEES RECEIVED TO DATE	10,000		45,207	452.07%
40300	ACC, DECAL & TRANSFER FEES	30,000		11,237	37.46%
40440	FEES PAID FOR UPCOMING YEAR	0		1,008	
	TOTAL INCOME	1,100,033		914,198	83.11%
EXPENSES					
60100	ACC COMPLIANCE	12,000		2,312	19.26%
60150	ACCOUNTING SERVICES	20,000		8,900	44.50%
60151	BALLOTING EXPENSE	5,000		2,303	46.06%
60250	INVESTMENT FEES	30,000		1,507	5.02%
60300	GENERAL MAINTENANCE - BLDG.	12,000		1,108	9.23%
60400	2011 - BULKHEAD CAP REPAIR	300,000		63,059	21.02%
60450	PRIORITY BULKHEAD REPAIR	100,000		28,655	28.66%
60600	CANAL CLEANUP	12,000		2,243	18.69%
60650	CANAL DREDGING	0		145,884	
60750	COMMON AREA MAINTENANCE	75,000		12,746	16.99%
60775	TIEBACK INSPECTION	4,000		50	1.25%
60800	COMPUTER EXPENSE	5,000		700	14.00%
60851	FORECLOSURE EXPENSE	9,000		208	2.32%
70100	INSURANCE - BLDG. GEN. LIAB.	34,000		28,703	84.42%
70150	INSURANCE - DIRECTORS LIAB.	9,000		7,879	87.54%
70300	INSURANCE - WORKERS COMP.	1,000		503	50.30%
70400	LEGAL FEES	12,000		-35	-0.30%
70500	BANK SERVICE FEES	500		552	110.37%
70550	SPECIAL PROJECTS & MISC.	7,000		1,290	18.43%
70551	CANAL / MARINE SIGNS	1,000		0	0.00%
70552	PADRE ISLES BEAUTIFICATION FOUNDATION	15,000		15,000	100.00%
70553	HYDRO SURVEY	8,000		0	0.00%
70554	POA SCHOLARSHIP - DEL MAR	250		0	0.00%
70600	OFFICE SUPPLIES	6,000		3,013	50.21%
70750	PAYROLL - FICA	10,000		2,033	20.33%
70720	PAYROLL - GROSS WAGES	105,000		27,774	26.45%
70760	PAYROLL - STATE/FED UNEMPLOYMENT	1,500		1,128	75.23%
70800	POSTAGE	9,000		4,968	55.20%
70850	NEWSLETTER EXPENSE	10,000		1,359	13.59%
70900	PROPERTY TAXES	5,100		5,056	99.14%
80050	OFFICE MACHINE CONTRACTS	6,000		1,298	21.64%
80100	TELEPHONE	6,000		1,595	26.58%
80120	WEB SITE EXPENSE	5,000		276	5.52%
80150	EXPENSES \ MILEAGE ALLOWANCE	8,000		1,513	18.91%
80200	UTILITIES	10,000		1,334	13.34%
80250	WATER INSPECTIONS & QUALITY IMPROVEMENTS	50,000		1,670	3.34%
	TOTAL EXPENSES	903,350		376,583	41.69%
60650	2011 CANAL DREDGING PERFORMED IN 2012	150,000		0	0.00%
		<u>1,053,350</u>		<u>376,583</u>	<u>35.75%</u>