

**YEAR 2014 BUDGET vs ACTUAL YTD**

		12/31/13	02/28/14	
<b>Cash on hand</b>				
	UBS Checking/Prime Fund	860,003	1,243,564	
	Frost	70,707	203,466	
	<b>TOTAL</b>	<b>930,710</b>	<b>1,447,030</b>	
		<b>ANNUAL BUDGET</b>	<b>ACTUAL YTD</b>	<b>% OF ANNUAL BUDGET</b>
<b>REVENUE</b>				
40389	CAM BILLINGS JANUARY 2014	1,472,208	1,577,643	107.16%
40150	INTEREST - FINANCE CHARGES	15,922	2,174	13.66%
40210	DIVIDENDS & INTEREST INCOME INVESTMENTS	203,175	15,214	7.49%
<b>INCOME</b>				
40410	2013 ANNUAL FEES RECEIVED TO DATE	1,373,203	625,317	40% 45.54%
40350	AGED OUTSTANDING ANNUAL FEES RECEIVED TO DATE	35,000	24,887	71.11%
40300	ACC, DECAL & TRANSFER FEES	35,000	9,815	28.04%
40440	FEES PAID FOR UPCOMING YEAR	0	518	
		0	0	
	<b>TOTAL INCOME</b>	<b>1,443,203</b>	<b>660,537</b>	<b>45.77%</b>
<b>EXPENSES</b>				
60100	ACC COMPLIANCE	45,000	1,973	4.39%
60150	ACCOUNTING SERVICES	20,000	745	3.72%
60151	BALLOTING EXPENSE	4,000	0	0.00%
60250	INVESTMENT FEES	10,000	1,500	15.00%
60300	GENERAL MAINTENANCE - BLDG.	12,000	50	0.42%
60400	BULKHEAD CAP REPAIR	475,000	56,644	11.93%
60600	CANAL CLEANUP	18,000	0	0.00%
60650	CANAL DREDGING	150,000	0	0.00%
60750	COMMON AREA MAINTENANCE	190,000	21,391	11.26%
60775	TIEBACK INSPECTION	4,000	0	0.00%
60800	COMPUTER EXPENSE	5,000	110	2.20%
60851	FORECLOSURE EXPENSE	3,000	0	0.00%
70100	INSURANCE - BLDG. GEN. LIAB.	35,000	1,164	3.33%
70150	INSURANCE - DIRECTORS LIAB.	9,000	0	0.00%
70300	INSURANCE - WORKERS COMP.	1,000	0	0.00%
70400	LEGAL FEES	15,000	0	0.00%
	HAWES-HILLLS	0	0	#DIV/0!
	SMITH	0	559	#DIV/0!
70500	BANK SERVICE FEES & CREDIT CARD PROCESSING FEES	3,500	1,434	40.97%
70550	SPECIAL PROJECTS & MISC.	10,000	1,675	16.75%
70551	CANAL / MARINE SIGNS	500	142	28.40%
70552	PADRE ISLES BEAUTIFICATION FOUNDATION	20,000	20,000	100.00%
70553	GARDEN MAINTENANCE	2,500	1,426	57.06%
70554	PIPOA - SCHOLARSHIPS	250	0	0.00%
70600	OFFICE SUPPLIES	8,000	867	10.84%
70750	PAYROLL - FICA	13,000	1,760	13.54%
70720	PAYROLL - GROSS WAGES	136,000	21,574	15.86%
70760	PAYROLL - STATE/FED UNEMPLOYMENT	1,500	103	6.86%
70800	POSTAGE	10,000	2,000	20.00%
70850	NEWSLETTER EXPENSE	8,000	4,139	51.74%
70900	PROPERTY TAXES	5,200	5,133	98.72%
80050	OFFICE MACHINE CONTRACTS	6,000	1,065	17.76%
80100	TELEPHONE	5,000	455	9.10%
80120	WEB SITE EXPENSE	2,500	600	24.00%
80200	UTILITIES	10,000	1,280	12.80%
80250	WATER INSPECTIONS & QUALITY IMPROVEMENTS	45,000	1,440	3.20%
	<b>TOTAL EXPENSES</b>	<b>1,282,950</b>	<b>149,229</b>	<b>11.63%</b>