

**PIPOA**  
**Balance Sheet**  
As of May 31, 2014

May 31, 14

**ASSETS**

**Current Assets**

**Checking/Savings**

10000 · Frost	161,973.04
10050 · UBS	1,082,620.56
10055 · Debt Card Acct - Frost	4,795.89
10110 · American Bank	54,206.23
10200 · Petty Cash	100.00

**Total Checking/Savings** 1,303,695.72

**Accounts Receivable**

11000 · Accounts Receivable	458,538.64
11800 · Allowance for Doubtful Accounts	-106,401.18

**Total Accounts Receivable** 352,137.46

**Other Current Assets**

**12000 · Herndon Plant Oakley Funds**

**12300 · Mutual Funds**

**12365 · Taxable Income Funds**

Bond Fd Amer Inc	915,207.56
Dodge & Cox Income Fund	830,169.24
FPA New Income Inc	988,682.68
Vanguard Fixed Income ST	319,018.66
Vangurad GNMA Fund	288,694.93

**Total 12365 · Taxable Income Funds** 3,341,773.07

**12375 · Closed End Mutual Funds**

Blackrock Build America Bond Tr	209,500.00
Nuveen Build Amer Bd Fd	201,200.00

**Total 12375 · Closed End Mutual Funds** 410,700.00

**12385 · Equity Mutual Funds**

American Century Sm Cap Fund	189,247.85
Dodge & Cox Stk Fd	445,900.27
Europacific Growth Fd	307,770.41
fidelity Advisor Ser Sm Cap Fun	182,531.67
Growth Fund America CI	411,864.21
Longleaf Partners FDS	346,455.15

**Total 12385 · Equity Mutual Funds** 1,883,769.56

**Total 12300 · Mutual Funds** 5,636,242.63

**12500 · Cash Equivalants HPO**

12520 · Cash & Equivalent HPO LTD	836,285.10
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**Total 12500 · Cash Equivalants HPO** 836,285.10

**Total 12000 · Herndon Plant Oakley Funds** 6,472,527.73

**13000 · Prepaid Expenses** 3,995.00

**14000 · Undeposited Funds** 130.00

**Total Other Current Assets** 6,476,652.73

**Total Current Assets** 8,132,485.91

**Fixed Assets**

**15100 · Furniture and Equipment** 36,869.64

**15300 · Office Building** 102,167.00

**15400 · Accumulated Depreciation** -128,053.87

**Total Fixed Assets** 10,982.77

**Other Assets**

**17000 · UBS Certificates of Deposit** 499,717.50

**19000 · UBS Money Market Fund** 226,035.18

**Total Other Assets** 725,752.68

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**Balance Sheet**  
As of May 31, 2014

	May 31, 14
<b>TOTAL ASSETS</b>	<b>8,869,221.36</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
22000 · Payroll Liabilities	
22100 · FICA Tax Payable	3,402.86
22130 · SUTA Tax Payable	5.73
<b>Total 22000 · Payroll Liabilities</b>	<b>3,408.59</b>
24800 · Contract Security Deposits Held	53,386.00
26000 · Prepaid Owner Assessments	1,182.10
<b>Total Other Current Liabilities</b>	<b>57,976.69</b>
<b>Total Current Liabilities</b>	<b>57,976.69</b>
<b>Total Liabilities</b>	<b>57,976.69</b>
<b>Equity</b>	
30000 · Opertions & Self Ins Funds	
30300 · Emergency Repair Fund	1,970,961.70
30400 · Temporarily Restricted Net Asse	171,200.00
30500 · Unrestricted Fund/Retained Earn	3,960,780.22
30000 · Opertions & Self Ins Funds - Other	823,257.57
<b>Total 30000 · Opertions &amp; Self Ins Funds</b>	<b>6,926,199.49</b>
32000 · Unrestricted Net Assets	489,963.60
Net Income	1,395,081.58
<b>Total Equity</b>	<b>8,811,244.67</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>8,869,221.36</b>